



# ZIONSVILLE

FOR ALL THE RIGHT REASONS

**ZIONSVILLE TOWN COUNCIL  
MEETING AGENDA  
FOR**

Monday, October 3, 2016 at 7:00 PM  
Zionsville Town Hall – Beverly Harves Meeting Room  
1100 West Oak Street

1. OPENING
2. CALL MEETING TO ORDER
3. PLEDGE OF ALLIGIANCE
4. APPROVAL OF THE MEMORANDUM
5. DEPARTMENTAL MONTHLY REPORTS  
Monthly Reports submitted by the Town management staff for Council review and posted on the Town's website ([WWW.ZIONSVILLE-IN.GOV](http://WWW.ZIONSVILLE-IN.GOV)).
6. REQUEST TO SPEAK
7. OLD BUSINESS
  - A. Consideration Of An Ordinance To Rezone 68.6 Acres From The R-SF-2 Urban Residential Zoning District To The SU-7 Special Use Zoning District To Provide For A Residential Housing Development For Seniors.

Documents:

[2016-39-Z EXECUTED CERTIFICATION WITH ORDINANCE.PDF](#)

- B. Continued Discussion About Public Safety LIT/Public Safety Needs.

8. NEW BUSINESS

- A. Introduction/First Reading Of The Proposed 2017 Budget For The Town Of Zionsville (PUBLIC HEARING).

Documents:

[FORM 4-AMENDED.PDF](#)

- B. Consideration Of An Excess Levy Appeal Resolution.

Documents:

[EXCESS LEVY APPEAL PACKET.PDF](#)

- C. Consideration Of An Additional Appropriation Resolution From The LOIT Special Distribution Fund (\$100,000.00) To Pay For The Town's Matching Grant Portion Of Street Projects Funded By The Community Crossings Grant (PUBLIC HEARING).

Documents:

[ADDITIONAL APPROPRIATION - OCTOBER.PDF](#)

- 9. OTHER MATTERS
- 10. APPROVAL OF CLAIMS
- 11. ADJOURN
  - A. The Next Regular Town Council Meeting Is Scheduled For Monday October 31, 2016 @ 7:30 AM In The Zionsville Town Hall Community Room.



**CERTIFICATION TO THE TOWN COUNCIL  
OF THE TOWN OF ZIONSVILLE, BOONE COUNTY, INDIANA**

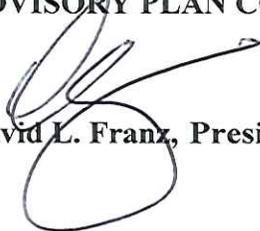
**August 16, 2016**

To the Town Council of the Town of Zionsville, Indiana:

Be it advised that, pursuant to Indiana Code 36-7-4, on August 15, 2016, the Town of Zionsville Advisory Plan Commission (the "Commission"), by a vote of 7 in favor and 0 opposed, gave a **Favorable Recommendation** to proposal 2016-39-Z to amend the Zoning Map (the "Map") of the Town of Zionsville (Legal Description attached, "Exhibit A"). Proposal 2016-39-Z recommends that 68.6 acres described in the Petition be rezoned from the (R-SF-2) Urban Residential Zoning District, to the (SU-7) Special Use Zoning District.

The Town of Zionsville Advisory Plan Commission hereby certifies proposal #2016-39-Z to amend the Zoning Map (a copy of which is attached to this Certification and incorporated here by this reference, "Exhibit B") to the Town Council of Zionsville, Indiana, with a **Favorable Recommendation.**

**TOWN OF ZIONSVILLE  
ADVISORY PLAN COMMISSION**

  
**David L. Franz, President**

Attest:   
**Wayne DeLong  
Director of Planning and Economic Development  
Secretary  
Zionsville Advisory Plan Commission**

Exhibit 1

A part of the Northwest Quarter of Section 12, Township 17 North, Range 2 East of the Second Principal Meridian being more particularly described as follows:

Commencing at the Southwest corner of the Northwest Quarter of Section 12, Township 17 North, Range 2 East; thence North 85 degrees 38 minutes 43 seconds East along the South line of said Northwest Quarter 336.74 feet to a point on the Westerly line of the former railroad right-of-way recorded as Deed Record 179, page 218, said point also being a point of a non-tangent curve having a radius of 7347.77 feet and whose cord bears North 07 degrees 52 minutes 37 seconds West said point also being the Point of Beginning of this description; thence Northwesterly along said curve an arc distance of 318.74 feet; thence North 06 degrees 38 minutes 03 seconds West 883.67 feet; thence North 85 degrees 01 minute 03 seconds East 3.00 feet; thence North 06 degrees 38 minutes 03 seconds West 115.80 feet; thence North 85 degrees 53 minutes 42 seconds East 1827.91 feet; thence South 00 degrees 20 minutes 07 seconds East 659.60 feet; thence North 86 degrees 19 minutes 43 seconds East 667.51 feet; thence South 00 degrees 17 minutes 36 seconds West 664.99 feet to a point on the South line of said Northwest Quarter; thence South 86 degrees 07 minutes 15 seconds West along said South line 2350.29 feet to the Point of Beginning, containing in all 63.6 acres more or less.

ALSO

A part of the Southwest Quarter of Section 12, Township 17 North, Range 2 East of the Second Principal Meridian being more particularly described as follows:

Commencing at the Northwest corner of the Southwest Quarter of Section 12, Township 17 North, Range 2 East; thence North 86 degrees 07 minutes 15 seconds East along the North line of said Southwest Quarter 336.74 feet to the Point of Beginning of this description; thence continuing North 86 degrees 07 minutes 15 seconds East along said North line 927.50 feet; thence South 04 degrees 49 minutes 19 seconds East 103.56 feet; thence South 06 degrees 35 minutes 05 seconds West 130.81 feet; thence South 00 degrees 10 minutes 49 seconds East 468.58 feet; thence South 89 degrees 44 minutes 41 seconds West 423.17 feet to the point of curvature of a curve to the left having a radius of 333.19 feet and a chord bearing of South 76 degrees 42 minutes 00 seconds West a chord distance of 202.77 feet; thence Southwesterly along said curve an arc distance of 206.02 feet; thence South 59 degrees 01 minute 27 seconds West 160.88 feet; thence North 15 degrees 34 minutes 25 seconds West 35.07 feet to the point of curvature of a curve to the right with a radius point of 5977.77 feet and a chord bearing of North 11 degrees 51 minutes 00 seconds West and a chord distance of 722.49 feet; thence Northeasterly along said curve an arc distance of 737.52 feet to the Point of Beginning, containing in all 13.6 acres more or less.

ALSO

A part of the North Half of the Northwest Quarter of Section 12, and a part of the South Half of the Southwest Quarter of Section 1, both of Township 17 North, Range 2 East of the Second Principal Meridian, more particularly described as follows:

Beginning at a point in the South line of said North Half of the Northwest Quarter of said Section 12, distant South 82 degrees 51 minutes West in and along said South line 40121 feet of the Southeast corner of the West Half of the Northeast Quarter of the Northwest Quarter of said Section 12; thence South 82 degrees 51 minutes West in and along said South line 140.5 feet; thence North 6 degrees 31 minutes West 1580 feet to a point in the center line of a county road; thence North 78 degrees 27 minutes East in and along said center line 53.48 feet; thence South 58 degrees 47 minutes East in and along said center line 105 feet to the Northwest corner of realty now or formerly of George H. Graves, Jr.; thence South 6 degrees 31 minutes East 1512 feet along the West line of realty of said George H. Graves, Jr., to the place of beginning, containing 5 acres, more or less.

Exhibit A

**ORDINANCE NO. 2016-\_\_\_\_**  
**OF THE**  
**TOWN OF ZIONSVILLE, INDIANA**

**AN ORDINANCE TO AMEND THE**  
**TOWN OF ZIONSVILLE**  
**ZONING ORDINANCE**  
**FOR THE**  
**TOWN OF ZIONSVILLE,**  
**BOONE COUNTY, INDIANA**  
**AND FIXING A TIME WHEN THE SAME SHALL**  
**TAKE EFFECT**

**Plan Commission Petition No.**  
**2016-39-Z**

**WHEREAS**, I.C. § 36-7-4, et seq., empowers the Town of Zionsville Advisory Plan Commission, Boone County, Indiana, to hold public hearings and make recommendations to the Town Council of the Town of Zionsville, Boone County, Indiana, concerning ordinances for the zoning and districting of all lands within the incorporated areas of the Town of Zionsville, Boone County, Indiana: and;

**WHEREAS**, in accordance with I.C. 36-7-4-600 et seq., the Town of Zionsville Advisory Plan Commission, Boone County, Indiana conducted a public hearing on August 15, 2016 to consider a proposal to amend the Town of Zionsville Zoning Ordinance for the Town of Zionsville, Boone County, Indiana, (the "Ordinance"); filed as petition 2016-39-Z; and,

**WHEREAS**, the Town of Zionsville Advisory Plan Commission certified the proposal to amend the Ordinance to the Town Council of the Town of Zionsville, Boone County, Indiana, with a favorable recommendation on August 15, 2016 (Exhibit 1); and,

**WHEREAS**, the Town Council of the Town of Zionsville, Boone County, Indiana, considered the Proposal to amend the Ordinance at its regular meeting on August 15 2016.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ZIONSVILLE, BOONE COUNTY, INDIANA, IN ACCORDANCE WITH I.C. 36 7-4-600 et.seq., AND ALL ACTS AMENDATORY AND SUPPLEMENTAL THERETO, AS FOLLOWS:**

**1. Official Zone Map Amendment**

- (a)** The Official Zone Map of the Town of Zionsville Zoning Ordinance is hereby amended to rezone the Property located in the Town of Zionsville, illustrated and listed on Exhibit B to the attached Certification, from its current (R-SF-2) Urban Residential Zoning District, to the (SU-7) Special Use Zoning District. Such Property shall be subject to the conditions and restrictions adopted and imposed by the Zionsville Plan Commission, if any.
- (b)** The Director of Finance and Records and Staff are directed to comply with Section 7.3 of the

Zoning Ordinance by taking all actions required thereby to implement this Zone Map Amendment.

2. Construction of Clause Heading: The clause headings appearing herein have been provided for convenience and reference and do not purport and shall not be deemed to define, limit or extend the scope or intent of the clause to which they appertain.

**Section 2. Savings Clause:** If any title, section, subsection, phrase, clause, sentence, or word of this Ordinance shall for any reason be held invalid or unconstitutional by a court of competent jurisdiction, the remainder of the Ordinance shall not be affected thereby and shall remain in full force and effect.

**Section 3. Construction of Clause Headings:** The clause headings appearing herein have been provided for convenience and reference and do not purport and shall not be deemed to define, limit or extend the scope or intent of the clause to which they appertain.

**Section 4. Repeal of Conflicting Ordinances:** The provisions of all other Town ordinances in conflict with the provisions hereof, if any, are of no further force or effect and are hereby repealed.

**Section 5. Severability:** If any part of this Ordinance shall be held invalid, such part shall be deemed severable and the invalidity thereof shall not affect the remainder of this Ordinance.

**Section 6. Duration and Effective Date:** The provisions of this Ordinance shall become and remain in full force and effect upon adoption and publication according to Indiana Law and until its repeal by ordinance.

Introduced and filed on the \_\_\_\_\_ day of \_\_\_\_\_, 2016. A motion to consider on First Reading was sustained by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ opposed, pursuant to Indiana Code 36-5-2-9.8.

DULY PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_ 2016,  
by the Town Council of the Town of Zionsville, Boone County, Indiana, having been passed by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ opposed.

**TOWN COUNCIL OF THE TOWN OF ZIONSVILLE,  
BOONE COUNTY, INDIANA**

	<b>YAY Signature</b>	<b>NAY Signature</b>
Susana Suarez, President		
Elizabeth Hopper, Vice-President		
Josh Garrett, Member		
Jeff Papa, Member		
Thomas Schuler, Member		
Kevin Spees, Member		
Bryan Traylor, Member		

I hereby certify that the foregoing Resolution was delivered to the Town of Zionsville Mayor Timothy R. Haak on the \_\_\_\_\_ day of \_\_\_\_\_ 2016, at \_\_\_\_\_ m.

ATTEST: \_\_\_\_\_  
Amelia Lacy, Director, Department of  
Finance and Records

**MAYOR'S  
APPROVAL**

\_\_\_\_\_  
Timothy R. Haak, Mayor

\_\_\_\_\_  
DATE

**MAYOR'S  
VETO**

\_\_\_\_\_  
Timothy R. Haak, Mayor

\_\_\_\_\_  
DATE



# ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)  
 Approved by the State Board of Accounts, 2015  
 Prescribed by the Department of Local Government Finance

Budget Form No. 4

Ordinance Number: 2016-19

Be it ordained/resolved by the **Zionsville Civil Town** that for the expenses of **ZIONSVILLE CIVIL TOWN** for the year ending December 31, **2017** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **ZIONSVILLE CIVIL TOWN**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Zionsville Civil Town**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Zionsville Civil Town	Common Council and Mayor	10/31/2016

DLGF-Reviewed Funds				
Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0101	GENERAL	\$3,299,062	\$806,366	0.0412
0180	DEBT SERVICE	\$1,340,756	\$1,255,033	0.1233
0182	BOND #2	\$0	\$0	0.0000
0706	LOCAL ROAD & STREET	\$475,000	\$0	0.0000
0708	MOTOR VEHICLE HIGHWAY	\$2,334,819	\$1,024,628	0.0851
1111	FIRE	\$8,747,210	\$3,191,158	0.1630
1135	POLICE	\$4,071,195	\$1,476,472	0.1227
1151	CONTINUING EDUCATION	\$20,000	\$0	0.0000
1181	FIRE BUILDING DEBT	\$162,000	\$149,659	0.0570
1191	CUMULATIVE FIRE SPECIAL	\$785,500	\$793,160	0.0416
1301	PARK & RECREATION	\$1,187,094	\$978,724	0.0500
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$185,000	\$0	0.0000
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$928,500	\$1,223,088	0.0625
		<b>\$23,536,136</b>	<b>\$10,898,288</b>	<b>0.7464</b>

Home-Ruled Funds (Not Reviewed by DLGF)		
Fund Code	Fund Name	Adopted Budget
9500	Food & Beverage	\$355,000
9501	Golf Course Operating	\$288,850
9502	Record Perpetuation	\$500
9503	Tax Increment Finance	\$4,714,159
		<b>\$5,358,509</b>

# ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)  
 Approved by the State Board of Accounts, 2015  
 Prescribed by the Department of Local Government Finance

Budget Form No. 4

Name		Signature
Susana Suarez	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Elizabeth Hopper	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Kevin Spees	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Bryan Traylor	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Thomas Schuler	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Jeff Papa	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Josh Garrett	Aye <input type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	

## ATTEST

Name	Title	Signature
Amelia Lacy	Director, Department of Finance and Records	

## MAYOR ACTION (For City use only)

Name		Signature	Date
Timothy R. Haak	Approve <input type="checkbox"/> Veto <input type="checkbox"/>		

**RESOLUTION NO. 2016-18**

**TOWN COUNCIL  
TOWN OF ZIONSVILLE**

**A RESOLUTION TO PETITION TO APPEAL FOR AN INCREASE ABOVE THE  
MAXIMUM LEVY**

The Town Council of the Town of Zionsville, Boone County, State of Indiana, has determined to appeal to the Department of Local Government Finance for an excess property tax levy.

Annexation/Consolidation/**Reorganization**/Extension of Services  
(IC 6-1.1-18.5-13(a)(1)) \$72,864.00

The fiscal body of Town of Zionsville, Boone County, hereby resolves to proceed with a petition for an excess property tax levy to the Department of Local Government Finance to increase the taxing unit's maximum levy and we represent that the taxing unit cannot carry out its governmental functions under its current maximum levy for the ensuing calendar year without the excess levy.

Adopted this 3rd day of October, 2016.

**TOWN COUNCIL OF THE TOWN OF ZIONSVILLE,  
BOONE COUNTY, INDIANA**

	<b>YEA</b> Signature	<b>NAY</b> Signature
Susana Suarez, President		
Elizabeth Hopper, Vice President		
Kevin Spees, Member		
Bryan Traylor, Member		
Thomas Schuler, Member		
Jeff Papa, Member		
Josh Garrett, Member		

I hereby certify that the foregoing Resolution was delivered to Town of Zionsville Mayor Timothy R. Haak on the \_\_\_\_\_ day of \_\_\_\_\_ 2016, at \_\_\_\_\_ m.

ATTEST: \_\_\_\_\_  
Amelia Anne Lacy, Director,  
Department of Finance and Records

**MAYOR’S APPROVAL**

\_\_\_\_\_  
**Timothy R. Haak, Mayor**

\_\_\_\_\_  
**Date**

**MAYOR’S VETO**

\_\_\_\_\_  
**Timothy R. Haak, Mayor**

\_\_\_\_\_  
**Date**

## Department of Local Government Finance Report of Appealing Taxing Unit

The Department of Local Government Finance (“Department”) has prescribed this template through which a petitioner supplies the information the Department requires pursuant to IC 6-1.1-18.5-12(c). In 2016, the required information must be filed with the Department on or before **OCTOBER 19** or, **in the case of an appeal due to a shortfall** (IC 6-1.1-18.5-16), on or before **DECEMBER 30**. Shortfall appeals can only be calculated after the final tax distribution. The Department requests that appeals for shortfalls in a prior year’s tax settlement be filed by the October 19 deadline to prevent delays in the processing of annual budgets, tax rates, and levies.

Forward to the Department only this page, the individual page(s) applicable to the appeal(s) to be considered, the certification page, and any supporting documentation. On this page, check all appeals for which you are applying, state the amount of the appeal(s), and submit the appropriate worksheets. Do not forward unused pages and do not submit more than one application.

This application may be submitted electronically, faxed, or mailed (see last page for details).

TAXING UNIT: Zionsville Town      COUNTY: Boone County

FISCAL OFFICER: Amy Lacy, Director  
Department of Finance and Records

ADDRESS: 1100 W. Oak Street

CITY/STATE/ZIP: Zionsville, Indiana 46077

TELEPHONE: 317-995-1763

E-MAIL ADDRESS: [alacy@zionsville-in.gov](mailto:alacy@zionsville-in.gov)

FINANCIAL CONSULTANT (IF APPLICABLE): Crowe Horwath LLP

PLEASE INDICATE BELOW THE TYPE AND  
AMOUNT OF APPEAL TO BE CONSIDERED

\$ 72,864	Annexation, Consolidation/ <b>Reorganization</b> , or Extension of Services
\$ _____	Three-Year Growth Factor Equal to or Exceeding 2% of Statewide Growth Factor
\$ _____	Emergency Levy Appeal (Natural disaster, an accident, or other unanticipated emergency; the Department does not consider the condition of general economic recession to be an unforeseen emergency.)
\$ _____	Correction of Advertising, Mathematical, or Data Error
\$ _____	Property Tax Shortfall Due to Erroneous Assessed Value

## SUBMISSION INFORMATION

For consideration, all submissions must include, in addition to the information required for the type of appeal under consideration, the following:

(Please attach each item below to this petition and indicate with a [✓] the items attached.  
If an item has not been attached, provide an explanation for its exclusion.)

- [ ] One complete package of all the below, including the appeal worksheet and the information required for the type of appeal under consideration.
- [ ] Copy of cover page, appeal worksheet(s), tax rate information page, and signed certification. (Only submit the worksheet(s) that is applicable to the appeal(s) for which you are applying.)
- [ ] Copy of resolution from fiscal body approving the excess levy appeal along with a statement that the unit will be unable to carry out the governmental functions assigned to it by law unless it is granted this appeal. The unit must include reasonably detailed statements of fact supporting this statement. (IC 6-1.1-18.5-12(a))
- [ ] All documentation required for the specific appeal, as specified on the worksheet(s).

Please note that the Department will utilize reports from the budget certification process (Form 3, Fund Report, Estimate of Miscellaneous Revenues) and the unit's submitted Annual Financial Report on Gateway during its review of an appeal application. If this information is not representative of your unit's current financial situation, please provide updated financial information and explanations as to the differences.

### NOTICE

ONLY submissions bearing postmarks of **OCTOBER 19** or **DECEMBER 30** (for shortfall appeals only) or earlier will be considered. Note that IC 6-1.1-17-3(a)(5) requires that any request for an excess levy appeal be advertised as part of the notice to taxpayers of the estimated budget. Failure to comply with IC 6-1.1-17-3(a)(5) will be cause for denial. All requests for consideration of an appeal must be specific.

**ANNEXATION, CONSOLIDATION/REORGANIZATION, OR  
EXTENSION OF SERVICES**  
(IC 6-1.1-18.5-13(a)(1))

**For Consolidation or Reorganization (IC 36-1.5):**

**(A copy of the Reorganization Plan and Fiscal Impact Statement is required. Please include any appropriate maps.)**

Amount of Appeal: \$72,864

1. Date of referendum approving the consolidation/reorganization: 11/04/2014  
Effective date of consolidation/reorganization: 06/02/2015

2. Specifically, what types of services will be needed and/or increased?

*Fire Services*

*Park and Recreation*

*General Township Services*

3. What funds will be needed for the newly-consolidated or reorganized unit and what new miscellaneous revenues will be generated? Justify the financial need for the appeal.

*The Town has created a new Fund #0182-Bond #2, in lieu of the Perry Township Emergency Fire Loan Fund. All other services will be provided for with the Town's already established funds.*

4. State for each year for the budget classification indicated below the increase in expenses for which the appeal should be considered. (Attach separate sheets, if necessary.)

Category	Year 2016	Year 2017	Total
Personnel	\$	\$	\$
Supplies	\$	\$	\$
Services and Charges	\$76,000	\$76,000	\$152,000
Debt	\$	\$	\$
Capital Outlay	\$	\$	\$
Township Assistance	\$2,000	\$2,000	\$4,000
Total	\$78,000	\$78,000	\$156,000

*Note: The above must be completed for consideration of this appeal.*

5. Does the total amount requested match the amount in the fiscal impact statement for the consolidation or reorganization (include copies of all resolution(s)/ordinance(s) and fiscal impact statements)? \_\_\_ Yes \_\_\_X\_\_\_ No

If no, please explain the differences:

*The amount requested above is less than the estimated new expenditures approved and adopted in the Fiscal Plan. The Fiscal Plan included the following expenses:*

<i>Mayor Salary</i>	<i>\$120,000</i>
<i>FICA Adjustment</i>	<i>9,180</i>
<i>Insurance</i>	<i>8,021</i>
<i>Township Assistance</i>	<i>2,000</i>
<i>Fire Contract</i>	<i>75,000</i>
<i>Park Department Expenses</i>	<i>900</i>
<i>Park Board Member</i>	<i>600</i>
<i>Total</i>	<i>\$215,701</i>

*The Fiscal Plan was very conservative and assumed all costs would be an addition to the baseline Town budget. The Town is requesting an increase in the Fire Operating levy of \$68,715 and an increase of \$4,149 to be allocated between the General Fund and Park and Recreation Fund for a total request in new levy of \$72,864, which represents the total former property tax levy applicable to the services once provided by Perry Township to Perry Township taxpayers.*

*The Town chose not to get the allowable automatic fifteen percent (15%) levy increase of \$224,524 since the amount is more than what is needed to provide services to Perry Township.*

6. Does the fiscal impact statement describe the effect of the consolidation/reorganization on the other units of government in the jurisdiction? If not, please describe.

*Yes. Please see the attached Fiscal Plan: The Fiscal Impact Analysis: Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County; Dated May 5, 2014.*

7. Discuss the certified savings described in IC 36-1.5-3-5.

*The Fiscal Plan provided for a \$0.1678 increase in the Perry Township taxing district tax rate. The actual increase for Pay Year 2016 was \$0.1122 excluding county, school, and library tax rates.*

8. Has the Department already approved any excess levy appeals requested by the unit pursuant to IC 6-1.1-18.5-13(a)(1) due to this consolidation/reorganization?

*No. The Town discussed the excess levy appeal with the Department at the time of the 2016 – 1782 Notice approval period. The Town was given the option of an automatic 15% levy increase or pursuing an additional lower amount during the 2017 budget process. The Town chose to apply for the additional amount through the application process because the amount being requested is much lower than the automatic increase.*

## TAX RATE INFORMATION

Total District Rate (found on Department website)	2014	2015	2016	2017 (Estimated)
Zionsville Town	2.4989	2.2484	2.1382	2.0556

Note: 2017 Estimated holds 2016 overlapping unit tax rates constant plus estimated Town 2017 levy.

**Tax Rate Impact:**

- A. 2016 net assessed value \$2,344,982,201
- B. Total amount of appeal(s) \$72,864
- C. Unit's rate impact of appeal(s) = [B/(A/100)] 0.00311%
- D. District rate impact = C/2016 Total District Rate 0.00145%

**Tax Levy Impact:**

- E. Total amount of requested appeal \$72,864
- F. Unit's total levy for current year \$10,685,116
- G. Percent increase (E/F) 0.6819%

Did the fiscal body approve this excess levy appeal(s)?  Yes  No  
 Vote \_\_\_\_\_ (Please submit resolution/ordinance approving appeal.)

Was there any opposition or objection to the excess levy appeal?  Yes  No  
 If yes, please provide a summary of the objection:

Did you include an excess levy appeal(s) on the ensuing year's budget notice?  
 Yes  No

Has this unit transferred funds to its rainy day fund during this budget year or the immediately preceding budget year (or in the year in which the annexation, consolidation/reorganization, extension of services, error, shortfall, or emergency occurred)?  Yes  No

If yes, please state the fund(s) and amounts from which transfers were made:

Fund \_\_\_\_\_ Amount \$ \_\_\_\_\_

If no, does the unit plan to transfer funds to its rainy day fund in the near future?  
 Yes  No Amount \$ \_\_\_\_\_

Please provide the current balance in your unit's rainy day fund and indicate whether any of this amount will be spent in the near future and how so:

*Rainy Day Fund balance as of July 31, 2016 = \$ 1,006,232.67 and there are no planned disbursements at this point.*

Please explain how and why your unit determined it cannot carry out its governmental functions without this appeal (IC 6-1.1-18.5-12(a)). Include reasonably detailed statements of fact:

*The levy excess appeal is being requested primarily due to the increased costs of providing fire services to the taxpayers of the reorganized Perry Township. The Town is not able to increase revenues to provide such services besides a property tax levy. If the Town were not afforded an increase in levy, other services would need to be reduced or rescinded.*

**The Department may deny or modify an excess levy appeal on the basis that the unit has sufficient fund balances to allow it to carry out its governmental functions. The Department will take circuit breaker credits into consideration when estimating fund balance amounts.**

**CERTIFICATION**

I, the undersigned, hereby certify that the attached appeal information and supporting documentation is correct to the best of my knowledge and belief.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

\_\_\_\_\_  
Amy Lacy  
(Printed Name of Fiscal Officer)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
Director of Finance and Records  
(Title)

\_\_\_\_\_  
alacy@zionsville-in.gov  
(Email)

\_\_\_\_\_  
Mark S. Adam; Crowe Horwath LLP  
(Printed Name of Financial Advisor/Consultant)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
mark.adam@crowehorwath.com  
(Email)

Forward all information to:  
Department of Local Government Finance  
Budget Division – Judy Robertson  
100 North Senate Avenue, Room N1058  
Indianapolis, IN 46204-2211  
E-mail: [JRobertson@dlgf.in.gov](mailto:JRobertson@dlgf.in.gov)  
Fax: (317) 974-1629

**PETITION TO APPEAL FOR AN INCREASE ABOVE THE MAXIMUM LEVY**

The \_\_\_\_\_ Common Council \_\_\_\_\_ of \_\_\_\_\_ Town of Zionsville \_\_\_\_\_,  
(Fiscal Body) (Taxing Unit)

\_\_\_\_\_ Boone \_\_\_\_\_ County, State of Indiana, has determined to appeal to the  
Department of Local Government Finance for an excess property tax levy.

(Please check the appropriate excess levy appeal(s) and provide the dollar amount(s) requested.)

Annexation/Consolidation/Reorganization/Extension of Services (IC 6-1.1-18.5-13(a)(1))	\$ 72,864 _____
Three-Year Growth (IC 6-1.1-18.5-13(a)(3))	\$ _____
Emergency Levy Appeal (IC-1.1-18.5-13(a)(12))	\$ _____
Property Tax Shortfall (IC 6-1.1-18.5-16)	\$ _____
Correction of Error (IC 6-1.1-18.5-14)	\$ _____

The fiscal body of Zionsville Common Council, Boone County, hereby resolves to proceed with a petition for an excess property tax levy to the Department of Local Government Finance to increase the taxing unit's maximum levy and we represent that the taxing unit cannot carry out its governmental functions under its current maximum levy for the ensuing calendar year without the excess levy.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

FOR

AGAINST

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

ATTEST: \_\_\_\_\_

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# FISCAL IMPACT ANALYSIS

## Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County

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May 5, 2014



# Fiscal Impact Analysis: Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County

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## Purpose of the Report

Under the authority granted by Indiana Code (IC) 36-1.5, et al., (the “Reorganization Statute”) the Town of Zionsville (the “Town”) and Perry Township, Boone County (the “Township”) have taken the initial necessary actions by adoption of certain resolutions authorizing the reorganization of the Town and Township into one governmental unit (the “New Town”). The Reorganization Statute defines reorganization as “a change in the structure or administration of a political subdivision described in IC 36-1.5-4-3 and IC 36-1.5-4-4”. Crowe Horwath LLP (“Crowe”) has been engaged by the Town to provide a Fiscal Impact Analysis (the “Report”) as required by the Reorganization Statute, specifically, IC 36-1.5-4-18 Version b (the “Fiscal Analysis Requirement”). This Report addresses, at a minimum, the following four (4) items as mandated by the Fiscal Analysis Requirement:

- (1) The estimated effect of the proposed reorganization on taxpayers in the Town and Township including the expected tax rates, tax levies, expenditure levels, service levels, and annual debt service;
- (2) A description of the planned services to be provided in the New Town and the method or methods of financing the planned services including (a) itemized estimated costs for each department or agency of the New Town and (b) explanations as to how specific and detailed expenses will be funded from taxes, fees, grants, and other funding;
- (3) A description of the capital improvements to be provided in the New Town and the method or methods of financing those capital improvements. (There are no new capital improvements identified at the time of this Report; however, future improvements are possible); and
- (4) Any estimated effects on political subdivisions in Boone County that are not participating in the reorganization and on taxpayers located in those political subdivisions.

This Report is to be included as part of the Comprehensive Plan of Reorganization (“Reorganization Plan”) prepared by the legislative bodies of the Town and Township as further described in the Report. The Report must be submitted to the Indiana Department of Local Government Finance (DLGF) at least six (6) months before the election in which a public question will be on a ballot. This Report is based on estimates, assumptions and other data developed by Crowe from data provided by the Town, Township, DLGF, and other sources deemed to be reliable.

In the course of preparing this Report, we have not conducted an audit, review or compilation of any financial or supplemental data or any of the assumptions identified and/or used in the Report. We have made certain projections of tax rates, tax levies, expenditure levels, and service levels which may vary from actual results because events and circumstances frequently do not occur as expected and such variances may be material. We have no responsibility to update this Report for events or circumstances occurring after the date of this Report.

If you have questions regarding this Report, please contact Angie Steeno at (317) 269-2367 or [angie.steenocrowehorwath.com](mailto:angie.steenocrowehorwath.com).

## Government Modernization Act and Reorganization Statute

In 2006, the Indiana General Assembly adopted the Government Modernization Act (the “Act”), codified under Indiana Code (IC) 36-1.5, et al., (the “Reorganization Statute”). The Reorganization Statute was written to “grant broad powers to enable political subdivisions to operate more efficiently by eliminating restrictions under existing law that (a) impede the economy of operation of; (b) interfere with the ease of administration of; (c) inhibit cooperation among; and (d) thwart better government by; political subdivisions.” In addition, the Reorganization Statute encourages “efficiency by and coordination among political subdivisions to: (a) reduce reliance on property taxes; and (b) enhance the ability of political subdivisions to provide critical and necessary services as well as strengthen the financial condition of state government.” The Reorganization Statute grants political subdivisions the authority to reorganize and to use cooperative agreements to achieve government functions or transfer responsibilities between offices.

The Reorganization Statute allows for a wide range of reorganizations dependent on the type of political subdivisions participating in the process. Included (and relevant to this Report) is the authority for two (2) or more townships located entirely within the same county to reorganize contingent that the reorganizing township is adjacent to at least one other township participating in the reorganization. The Town qualifies to reorganize with the Township because the Township and the former Eagle Township (now part of the Town due a reorganization effective January 2, 2010) (the “2010 Reorganization”) are located within Boone County (the “County”) and adjacent to one another. The participating political subdivisions may consolidate into a single new political subdivision or as applicable here, can consolidate into one of the participating political subdivisions (the “New Town”). At the effective date of such reorganization, the original participating subdivisions cease to exist and only the reorganized political subdivision remains. At the same time, the responsibilities, assets and liabilities (excluding existing debt service obligations and pension obligations) of the original political subdivision are transferred to the reorganized political subdivision.

The process of reorganization can be initiated in one of two ways: (1) initiation by legislative body (applicable and discussed herein) or (2) initiation by voters. A legislative body of a political subdivision may initiate a proposed reorganization by adopting a resolution that (1) proposes a reorganization, and (2) names the political subdivisions that would be reorganized in the proposed reorganization. Furthermore, the clerk of the political subdivision adopting the resolution shall certify the resolution to the clerk of each political subdivision named in the resolution. The steps associated with the initiation by voters can be found at IC 36-1.5-4-11 Version b of the Reorganization Statute.

After adoption of a resolution indicating the desire to participate in reorganization, the resolution is forwarded to the other affected political subdivisions. The other political subdivisions must adopt their own resolution proposing to participate in a reorganization or declining to participate. Participating political subdivisions must ultimately adopt substantially identical resolutions. The Perry Township Advisory Board (the “Township Board”) and the Township Trustee unanimously adopted Joint Resolution No. 2014-1 on April 14, 2014, and the Zionsville Town Council (the “Council”) adopted Resolution No. 2014-10 on April 21, 2014, with a vote of 5 to 1 in favor of Resolution No. 2014-10.

The legislative bodies of the Town and Township shall next prepare a comprehensive plan of reorganization (the “Plan”). The Plan will govern the actions, duties, and powers of the New Town that are not specified by law. The specific items (including the Fiscal Impact Analysis (the “Report”)) required to be included in the Plan are described in IC 36-1.5-4-18 Version b. The Report must be submitted to the Indiana Department of Local Government Finance (DLGF) at least six (6) months before the election in which a public question will be on a ballot. The DLGF must respond no later than thirty (30) days before the date of the election.

The legislative bodies of the Town and Township shall consider the Plan in a form of a resolution, incorporating the Plan in at least two separate meetings, and must conduct a public hearing on the resolution and the Plan no sooner than five (5) days after the notice of the public hearing is published and before the legislative body takes final action on the resolution to adopt the Plan. No later than thirty (30) days after the public hearing, the legislative bodies may (1) adopt the Plan as presented, (2) adopt the Plan with modifications, or (3) reject the Plan. Any modifications in the Plan must be adopted by both legislative bodies. The legislative bodies shall certify the final action on the Plan to the clerk of the New Town, the County fiscal officer and the County Recorder. Certain administrative tasks as outlined in the Reorganization Statute will follow in order to move the Plan to ballot whereas a public question will be placed on the next regularly scheduled election ballot that includes all precincts in the participating political subdivisions. The question will ask if the political subdivisions should be reorganized into a single political subdivision. Assuming a majority of the voters in each participating subdivision approve the public question, the reorganization is adopted. Assuming the voters approve the reorganization, the reorganized political subdivision becomes effective according to the process and timing identified in the Plan.

## Zionsville and Perry Township, Boone County Reorganization Efforts

### Plan of Reorganization Proposal

The Township Board and the Township Trustee unanimously adopted Joint Resolution No. 2014-1 on April 14, 2014, and the Council adopted Resolution No. 2014-10 on April 21, 2014, with a vote of five (5) to one (1) in favor of Resolution No. 2014-10 proposing reorganization between the Town and Township.

The Plan provides for a reorganized local government through the consolidation of the Town and the Township into the existing Town political subdivision (the "New Town"). The boundaries of the New Town shall consist of the boundaries of the Town as of December 31, 2014, and all of the areas of the unincorporated Township, which equates to approximately 20 square miles. Following consolidation and as currently written in the Plan, the Township will cease to exist on December 31, 2014, and the New Town government structure (including a full-time mayor) will then supersede the existing Town structure as provided for in the Plan.

The Town currently provides for those services administered by a town including, but not limited to, police protection, fire protection, parks and recreation, planning and land use, and road maintenance. In regards to the provision of services, the Plan identifies two service districts (the "Town or Urban District" and the "Rural District") that are consistent with the already existing reorganization that became effective January 2, 2010 (the "2010 Reorganization"), when the Town reorganized with both Eagle and Union Townships. The primary difference between the Urban and Rural District is the level of municipal services provided, the application of ordinances, and property tax rates.

Currently, the Pay 2014 Budget for the Town includes four taxing districts. The four taxing districts are as follows: Zionsville Town; Eagle Township; Union Township; and Eagle/Zionsville Urban. There are certain expenditures allocated to each of the taxing districts. For example, only those taxpayers who live in Zionsville Town or Eagle/Zionsville Urban Taxing District pay for police and motor vehicle highway expenses. These expenses are allocated to a Pay 2014 Assessed Value (AV) of \$1,270,729,049 (the "Urban District"). Furthermore, all property tax owners in all taxing districts (including the Township after reorganization) pay a share of expenditures such as General Fund, Parks and Recreation, Cumulative Capital Development and Fire that are spread over the consolidated assessed value of \$2,021,216,444 which will consist of the Pay 2014 Rural District AV plus the \$56,989,902 AV of the Township (the "Rural District"). At this time, the Cumulative Fire Special Fund is allocated to the Rural District excluding the Township. Lastly, the 2014 Budget Order provides a separate AV for debt obligations including \$267,248,541 for the Fire Building Debt issued by Union Township prior to the 2010 Reorganization and \$1,073,536,959 for the Zionsville Town. For purposes of this Report and in order to allocate expenditures to the various assessed values, Crowe will address the four (4) taxing districts above plus the Township.

As of the effective date of the proposed reorganization, the Urban District will consist of the original Town prior to the 2010 Reorganization as well as eight subdivisions/areas originally classified into the Rural District that have been reclassified into the Urban District (Eagle/Zionsville Urban Taxing District) effective January 1, 2013. The Rural District will include both Eagle Township and Union Township as part of the 2010 Reorganization, the Town, and the Township. As provided for in the original reorganization plan, properties in the Rural District may be reclassified into the Urban District.

The Town annexed portions of Eastern Worth Township (the "Annexation Area") in April 2013 for property assessed March 1, 2014 for taxes payable in 2015. It is Crowe's understanding that the Annexation Area will be included in the Rural District. This analysis is based on Pay 2014 information;

therefore, any impacts to rates and levies as a result of the Annexation Area are not included; however, such impacts to rates and levies may or may not be material.

As stated previously, the Rural District consists of both Eagle and Union Townships that were included in the 2010 Reorganization, the Annexation Area, and will now include the Township. The Township will be subject to the current rural ordinances and with all processes, responsibilities, and protections set forth in the 2010 Reorganization, amended time to time, unless specifically stated in the Plan. The following services will continue to be provided to the Township under current Township agreements:

- Road improvements, snow removal, grading and maintenance for roads and streets shall be provided by the Boone County Highway Department; and
- Police protection services shall be provided by the Boone County Sheriff's Department.

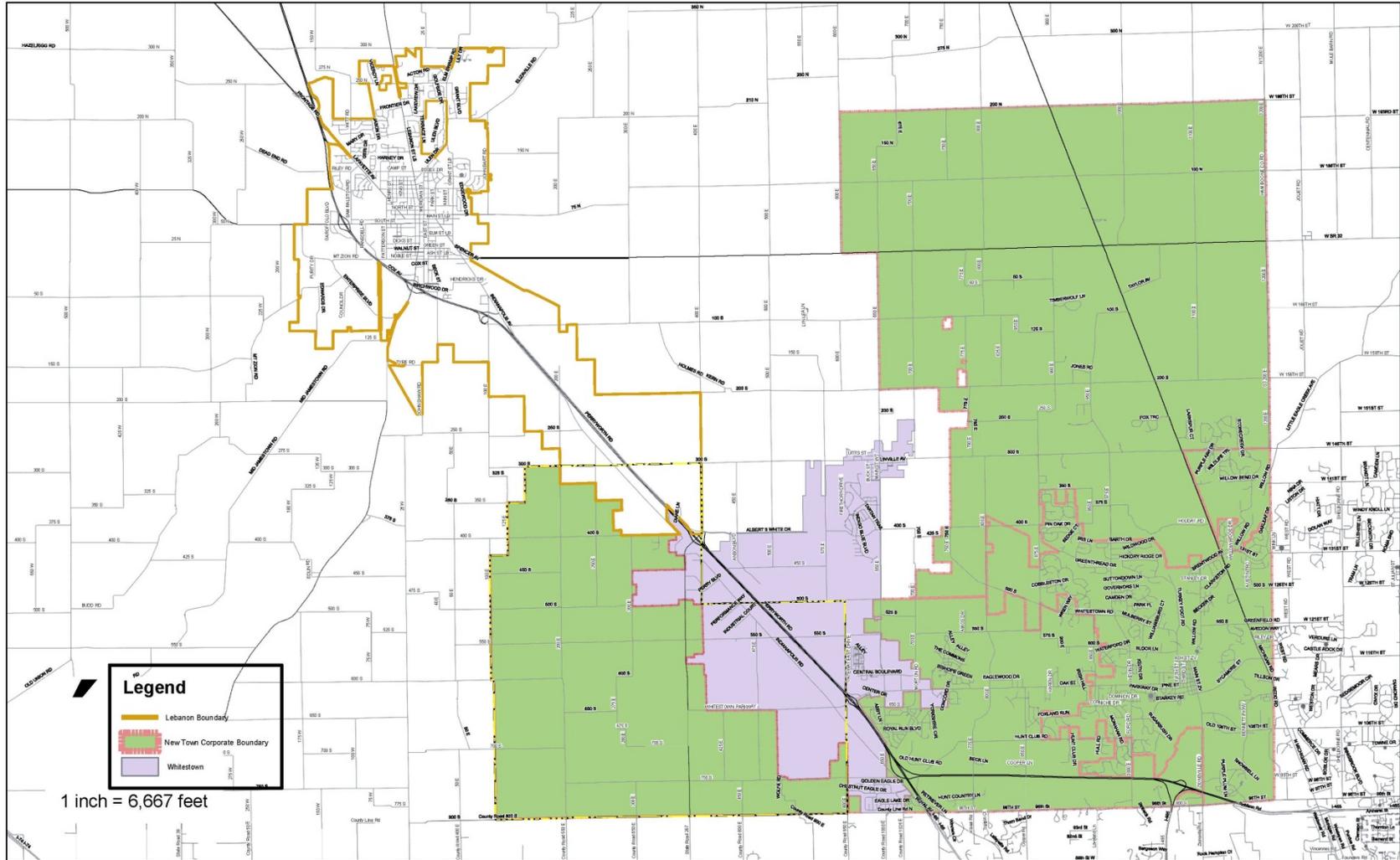
The following services will be provided by the New Town to the Rural District:

- The cemeteries currently maintained and managed by the Township shall be maintained by the new Park and Recreation Board, or its designee, and expenses transferred to the New Town Park and Recreation tax rate;
- Weed control responsibilities shall be transferred to the Park and Recreation Board and Park and Recreation tax rate;
- All Township assistance responsibilities shall be transferred to the Administration Department of the General Fund tax rate;
- The existing Township fire budget will be transferred to the Fire Fund tax rate. The Zionsville Fire Department (ZFD) shall provide fire, rescue, and emergency medical services by coordinating with the Perry Township Volunteer Fire Department (PTVFD) until and unless one of the following events occurs: PTVFD requests formal inclusion as part of the ZFD or PTVFD voluntarily dissolves or is found insolvent. The Town shall provide a budget allocation in support of PTVFD until and unless one of the following events occurs: PTVFD requests formal inclusion as part of the ZFD or PTVFD voluntarily dissolves or is found insolvent.

As a result of the reorganization, the Township Board and the Township Trustee will be abolished. The budgeted expenses associated with these entities would be eliminated, or transferred to the Town (as provided for above), and the Town will assume their functions. All assets of the Township will be transferred to the New Town. Please refer to the Plan for detailed discussion regarding planning and zoning as well as the roles and responsibilities of the proposed Mayor – New Town structure.

# MAP OF THE TOWN AND TOWNSHIP

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## Financial Analysis of Reorganization

### Process for Financial Analysis

The financial analysis has been based on the proposed reorganization structures currently identified by the Town and Township. In order to complete this analysis, Crowe has performed the following tasks:

- Analysis of budgeted expenditures for Pay 2014, as adjusted for anticipated changes, of the Town and Township as provided by the Town and Township, Indiana Department of Local Government Finance (DGLF) 1782 Fund Reports, and Budget Form 1's prepared by both the Town and Township.
- Analysis of outstanding debt of the Town and Township. Note that all debt on December 31, 2014, shall not be imposed on taxpayers on or after January 1, 2015, that were not responsible for those obligations prior to reorganization. Those obligations must be paid by the taxpayers that were responsible for those obligations on December 31, 2014.!
- Analysis of cash balances as of December 31, 2013, per the Annual Financial Reports of both the Town and Township.
- Analysis of anticipated revenues based on 2014 budget information for the Town and Township as obtained from the DLGF 1782 Fund Reports.
- Calculation of estimated tax levies and tax rates for the New Town based on the budgeted expenditures and revenues.
- Comparison of estimated calculated tax rates to Pay 2014 tax year actual tax rates.

The financial analysis is supported by the attached appendices which are summarized in the following narrative of this Report.

### Summary of Tax Levy and Tax Rate Creation

In order to understand the results of the Report, it is first necessary to understand the process by which tax levies and tax rates are created. This section provides a short summary of this process. While this is a simplified summary of the process, it provides certain key equations which are critical to the financial analysis.

Each year, taxing units use a statutorily-required budgeting process for setting their budgets for the next year. During this process, taxing units must identify their proposed budgeted expenditures for various services. These expenditures are broken into four (4) categories:

- Personal Services (100)
- Supplies (200)
- Other Supplies and Services (300)
- Capital Outlay (400)

Salaries, wages and employee benefits are included within the Personal Services category. Supplies primarily include general office supplies, certain tools necessary, or other consumable items for operation of a particular department. Other Supplies and Services is a catch-all for many other expenditures and includes any contractual services employed by a department, such as lease payments (other than equipment leases)



Table 1 below provides the sum of expenditures funded by property taxes applicable to the various districts allocated based on Pay 2014 AV with anticipated known adjustments as noted.

**Table 1: Analysis of Proposed Town Expenditures – Property Tax Funds Only**

<u>Town Expenditures</u>	<u>Rural District</u>	<u>Urban District</u>	<u>Town Debt</u>	<u>Union Township Fire Loan District</u>
<u>Expenditures</u>				
Town General	\$ 2,366,044	\$ -	\$ -	\$ -
Town General Adjustments:				
Add: Mayor Salary	120,000	-	-	-
Less: Clerk-Treasurer	(72,347)	-	-	-
Add: Dept. Head of Finance and Records	72,347	-	-	-
Add: Net FICA Adjustment	9,180	-	-	-
Add: Net Insurance	8,021	-	-	-
Add: Direct Perry Township Assistance	2,000	-	-	-
Total Adjusted Town General	<u>2,505,245</u>	<u>-</u>	<u>-</u>	<u>-</u>
Motor Vehicle Highway	<u>-</u>	<u>2,502,729</u>	<u>-</u>	<u>-</u>
Fire	5,598,789	-	-	-
Fire Adjustments:				
Add: Perry Twp. Volunteer Fire	75,000	-	-	-
Total Adjusted Fire	<u>5,673,789</u>	<u>-</u>	<u>-</u>	<u>-</u>
Police	<u>-</u>	<u>3,052,916</u>	<u>-</u>	<u>-</u>
Fire Building Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>149,000</u>
Debt Service	<u>-</u>	<u>-</u>	<u>1,333,576</u>	<u>-</u>
Park	742,468	-	-	-
Park Adjustments:				
Add: Cemetery Mgmt./Maintenance/ Weed Control	900	-	-	-
Add: New Park Board Member	600	-	-	-
Total Adjusted Park	<u>743,968</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cumulative Capital Development	<u>1,006,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cumulative Fire Special (1)	<u>534,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Town Expenditures	<u>\$ 10,463,002</u>	<u>\$ 5,555,645</u>	<u>\$ 1,333,576</u>	<u>\$ 149,000</u>

(1) At this time, the Cumulative Fire Special Fund will not be allocated to the Township.

Miscellaneous revenue-supported expenditures are assumed to be fully funded by miscellaneous revenues and cash on hand; therefore, these expenditures are excluded from Table 1. Table 2, as shown on the following page, provides a summary of remaining Township expenditures after the proposed reorganization. As noted above, the Township will cease to exist; however, certain functions will continue and be carried out by the Town. In addition, there exists one debt obligation of the Township.

**Table 2: Analysis of Existing Township Expenditures – Property Tax Funds Only**

<u>Township Expenditures</u>	<u>Perry Township</u>	<u>Perry Township Fire Loan District</u>
Township General	\$ 27,900	\$ -
Removal of General Fund Costs (1)	<u>(27,000)</u>	<u>-</u>
Total Costs Shifted to Town Parks	<u>900</u>	<u>-</u>
Township Assistance	2,000	-
Removal of Township Assistance Costs (1)	<u>-</u>	<u>-</u>
Total Costs Shifted to Town General Fund	<u>2,000</u>	<u>-</u>
Fire Fund	75,000	
Removal of Fire Costs (1)	<u>-</u>	<u>-</u>
Total Costs Shifted to Town Fire	<u>75,000</u>	<u>-</u>
Total Remaining Township Expenditures	<u>\$ -</u>	<u>\$ 8,367</u>

(1) The current expenditures shown above will no longer exist after the reorganization.

#### Analysis of Outstanding Debt

In addition to the budgeted expenditures for the provision of services, the Township and Town each have outstanding debt obligations. The bond issues or loans are detailed in Appendix E for the Town and Appendix F for the Township. The Township has one emergency fire loan outstanding issued in 2013 with a final maturity of December 31, 2016 (the “2013 Township Fire Emergency Loan.”) The Township currently levies a tax for this debt obligation. The Town currently has eleven (11) bond issues outstanding (see Appendix E) of which one (1) was issued by the Union Township of Boone County Building Corporation (the “Union Township Bond”) prior to the 2010 Reorganization. Of these eleven (11) bond issues, only six (6) bond issues including the Union Township Bond are paid from property taxes and included in this financial analysis. All others are secured and/or paid by other revenue sources. Therefore, the non-property tax bonds issued by the Town have not been included in this financial analysis.

The distinction between these bonds and which taxing units are responsible for the repayment of the bonds is important due to certain provisions of the Act. The Act required that indebtedness incurred by the Town prior to the reorganization may not be imposed on taxpayers that were not responsible for the debt prior to the reorganization and must only be paid by those taxpayers that were responsible. This also applies to pension obligations. This means that the 2013 Township Fire Emergency Loan must remain with the same taxpayer base and all Town debt service must remain with the same taxpayer base as the Town prior to reorganization.

#### Analysis of Available Revenues

After calculation of the expenses to be paid, Crowe then analyzed the available revenues that would be available to fund the proposed expenditures. The data for available revenues has been obtained from cash balances as of December 31, 2013, and the 1782 Fund Reports for the 2014 budget year for the Town and the Township. Based on this information, the various revenue sources have been broken into the various service districts in a manner that correlates the revenues with the applicable expenditures. This process has been done for both the Town and the Township.

Table 3 provides the allocation of miscellaneous revenues per the 1782 Fund Reports to each service district for property tax levied funds. Please refer to Appendix C for a detail allocation of the Town’s miscellaneous revenues and Appendix D for the Township’s allocation of miscellaneous revenues. Miscellaneous revenue-supported expenditures are assumed to be full funded by miscellaneous revenues and cash on hand.

**Table 3: Analysis of Proposed Miscellaneous Revenues**

	<u>Rural District</u>	<u>Urban District</u>	<u>Town Debt</u>	<u>Union Township Fire Loan District</u>	<u>Perry Township Fire Loan District</u>
Town of Zionsville - Miscellaneous Revenue	\$ 4,978,168	\$ 3,395,622	\$ 81,356	\$ 1,603	\$ -
Perry Township - Miscellaneous Revenue	36,138	-	-	-	1,051
<b>Total</b>	<b>\$ 5,014,306</b>	<b>\$ 3,395,622</b>	<b>\$ 81,356</b>	<b>\$ 1,603</b>	<b>\$ 1,051</b>

Table 4 provides the cash balances per fund as of December 31, 2013, per the Annual Financial Reports of both the Town and Township. Crowe has made an adjustment to the balances of the Fire Fund and Fire Building Debt Fund to account for the June 2013 property tax distribution that was credited to the incorrect account due to an error on the Boone County Tax Distribution Form 22.

**Table 4: Analysis of Cash Balances as of December 31, 2013**

<u>Town</u>		<u>Township</u>	
	<u>Cash Balance</u>		<u>Cash Balance</u>
General	\$ 1,050,470	General, Levy Excess, Rainy Day	\$ 6,330 (1)
Motor Vehicle Highway	1,607,834	Township Assistance	11,886 (1)
Fire	1,603,249	Fire	22,636 (2)
Police	1,626,739	Emergency Fire Loan	-
Fire Building Debt	133,168	<b>Total Township</b>	<b>\$ 40,852</b>
Debt Service	343,843		
Park	185,266		
Cumulative Capital Development	2,036,718		
Cumulative Fire Special	324,317		
<b>Total Town</b>	<b>\$ 8,911,604</b>		

- (1) Crowe assumed fund balance would be transferred to the Town General Fund.
- (2) Crowe assumed the fund balance would be transferred to the Town Fire Fund.

**Calculation of Estimated Property Tax Levies and Tax Rates**

Based on the above analyses, it is possible to calculate an estimated property tax levy for the Rural District, the Urban District, the Town Debt District, the Union Township Fire Loan District, and the Perry Township Fire Loan District. As identified above in the “Summary of Tax Levy and Tax Rate Creation” section, to compute the property tax levy, the estimated revenues for a particular area are subtracted from the estimated expenditures. The net amount of the revenues and expenditures represents the portion of the expenditures that must be funded through the property tax levy.

Although estimated property tax levies and tax rates are provided in this section for purposes of estimating baseline financial impacts of the Plan, it is important to note that actual property tax levies, tax rates and allocation of revenues will be subject to statutory adoption processes by the governing body of the New Town and may be significantly different from those provided in this section and the accompanying appendices.

Table 5 provides the estimated fund levies per fund for the Rural District, Urban District, Town Debt District, Union Township Fire Loan District and the Perry Township Fire Loan District.

**Table 5: Proposed Estimated Fund Levies**

<u>Rural District</u>			
	<u>General</u>	<u>Fire</u>	<u>Park</u>
Total Estimated Expenditures	\$ 2,505,245	\$ 5,673,789	\$ 743,968
Less: Cash Balance (1)	(1,068,686)	(1,625,885)	(185,266)
Less: Estimated Misc. Revenues (2)	(2,054,595)	(2,731,691)	(153,077)
Add: Operating Balance (3)	<u>1,464,640 (4)</u>	<u>1,798,722 (5)</u>	<u>495,491 (6)</u>
Total Estimated Property Tax Levy	<u>\$ 846,604</u>	<u>\$ 3,114,935</u>	<u>\$ 901,116</u>

	<u>Cumulative Capital Development</u>	<u>Cumulative Fire Special (8)</u>
Total Estimated Expenditures	\$ 1,006,000	\$ 534,000
Less: Cash Balance (1)	(2,036,718)	(324,317)
Less: Estimated Misc. Revenues (2)	(43,895)	-
Add: Operating Balance (3)	<u>(6) 1,986,181 (7)</u>	<u>416,905</u>
Total Estimated Property Tax Levy	<u>\$ 911,568</u>	<u>\$ 626,588</u>

- (1) December 31, 2013, fund balance per Town and Township Annual Financial Report.
- (2) Per 1782 Fund Report for January 1, 2014 through December 31, 2014. See Appendix C and D.
- (3) Per 1782 Fund Report Line 11 plus additional amount required to maintain existing property tax levy unless otherwise noted.
- (4) The General Fund Levy assumes the Town will acquire the maximum general fund levy of the Township and includes the additional costs as shown in Table 1.
- (5) The Fire Fund Levy assumes the Town will acquire the maximum fire levy of the Township and includes the additional costs as shown in Table 1.
- (6) The Park Fund Levy includes the additional costs as shown in Table 1.
- (7) The Cumulative Capital Development Fund is rate controlled; therefore, additional funds will be collected by the Town due to an increase in AV as a result of the reorganization.
- (8) The Cumulative Fire Special Fund is currently not allocated to the Township.

**Urban District**

	Motor Vehicle <u>Highway</u>	Police
Total Estimated Expenditures	\$ 2,502,729	\$ 3,052,916
Less: Cash Balance (1)	(1,607,834)	(1,626,739)
Less: Estimated Misc. Revenues (2)	(1,842,880)	(1,552,742)
Add: Operating Balance (3)	<u>1,866,722</u>	<u>1,460,831</u>
Total Estimated Property Tax Levy	<u>\$ 918,737</u>	<u>\$ 1,334,266</u>

**Other District**

	<u>Town Debt</u>	Union Township <u>Fire Loan District</u>	Perry Township <u>Fire Loan District</u>
Total Estimated Expenditures	\$ 1,333,576	\$ 149,000	\$ 8,367
Less: Cash Balance (1)	(343,843)	(133,168)	-
Less: Estimated Misc. Revenues (2)	(81,356)	(1,603)	(1,051)
Add: Operating Balance (3)	<u>673,364</u>	<u>77,902</u>	<u>4,196</u>
Total Estimated Property Tax Levy	<u>\$ 1,581,741 (4)</u>	<u>\$ 92,131 (4)</u>	<u>\$ 11,512</u>

(1) December 31, 2013, fund balance per Town and Township Annual Financial Report.

(2) Per 1782 Fund Report for January 1, 2014 through December 31, 2014. See Appendix C and D.

(3) Per 1782 Fund Report Line 11 plus additional amount required to maintain existing property tax levy unless otherwise noted.

(4) Increase due to over estimation of December 31, 2013, tax collections.

Once the estimated property tax levy is calculated, it is then possible to compute an estimated tax rate. To do this, the property tax levy is compared to the net assessed value of property within each of the service districts. Table 6 below provides these calculations based on Pay 2014 Net Assessed Value (NAV).

**Table 6: Proposed Estimated Tax Rates (per \$100 of NAV) by Fund**

	<u>General</u>	<u>Fire</u>	<u>Park</u>
Estimated Property Tax Levy	\$ 846,604	\$ 3,114,935	\$ 901,116
Divided by: Net Assessed Value	<u>2,021,216,444</u>	<u>2,021,216,444</u>	<u>2,021,216,444</u>
Total Estimated Tax Rate	<u>\$ 0.0419</u>	<u>\$ 0.1541</u>	<u>\$ 0.0446</u>
	<u>Cumulative Capital Development</u>	<u>Motor Vehicle Highway</u>	<u>Police</u>
Estimated Property Tax Levy	\$ 911,568	\$ 918,737	\$ 1,334,266
Divided by: Net Assessed Value	<u>2,021,216,444</u>	<u>1,270,729,049</u>	<u>1,270,729,049</u>
Total Estimated Tax Rate	<u>\$ 0.0451</u>	<u>\$ 0.0723</u>	<u>\$ 0.1050</u>

	Cumulative Fire Special (2)	Union Township Fire Loan District	Perry Township Fire Loan District
Estimated Property Tax Levy	\$ 626,588	\$ 92,131	\$ 11,512
Divided by: Net Assessed Value	1,964,226,542	267,248,541	56,989,902
Total Estimated Tax Rate	<u>\$ 0.0319</u>	<u>\$ 0.0345</u>	<u>\$ 0.0202</u>
<u>Town Debt Service</u>			
Estimated Property Tax Levy	\$ 1,581,741		
Divided by: Net Assessed Value	1,073,536,959		
Total Estimated Tax Rate	<u>\$ 0.1473</u>		

(1) Currently the Cumulative Fire Special Fund is not allocated to the Township.

The calculation of the estimated tax rates requires a few additional comments. The tax rates above represent the estimated tax rate that would be applicable for the proposed service districts of the New Town as well as existing property tax supported debt. Secondly, all taxpayers would also be responsible for the tax rate associated with the Urban District. These taxpayers would be receiving the benefit of the general administration of the New Town. Finally, these estimated tax rates are based on the Pay 2014 AV for the Town and the Township prior to reorganization.

### Comparison to Current Tax Rates

A primary consideration of the legislative bodies is the impact that the proposed reorganization would have on taxpayers in the Township and the Town. In order to consider this impact, Appendix G provides a side-by-side comparison of the current 2014 tax rates compared to what the tax rates may be under the proposed reorganization including the tax rates for the other taxing units (the school, county, and library).

As Appendix G demonstrates, the estimated impact to all four existing taxing districts is \$0.0065 per \$100 of NAV. Though the Rural District will see a benefit of the NAV of the Township, the additional costs shifted to the Town plus the change in the current Town Manager to Town Mayor structure are greater than the NAV of the Township. It is important to note that both the existing debt service fund levies may increase as shown in Appendix G as a result of lower cash balances than originally budgeted for during the 2014 budget process not as a result of reorganization.

The estimated increase to residents in the Township is approximately \$0.1700 per \$100 of NAV.

### Circuit Breaker Tax Credit

The State General Assembly enacted legislation which provides taxpayers with a tax credit for all property taxes in an amount that exceeds a percentage of the gross assessed value of real and personal property eligible for the credit ("Circuit Breaker Tax Credit"). A person is entitled to the Circuit Breaker Tax Credit against the person's property tax liability for property taxes first due and payable after 2009 in the amount by which the person's property tax liability attributable to the person's:

- (1) homestead would otherwise exceed 1%;
- (2) residential rental property would otherwise exceed 2%;
- (3) long term care property would otherwise exceed 2%;

- (4) agricultural land would otherwise exceed 2%;
- (5) nonresidential real property would otherwise exceed 3%; or
- (6) personal property would otherwise exceed 3%;

of the gross assessed value of the property that is the basis for determination of property taxes for that calendar year.

The DLGF recently released the anticipated 2014 circuit breaker credits by fund for all taxing units in the State. Pursuant to the DLGF report for Boone County taxing units as of April 27, 2014, the estimated Circuit Breaker Tax Credit allocable to the Town and Township for budget year 2014 is shown in the following table.

<u>Taxing Unit</u>	<u>2014 Circuit Breaker Credits</u>
Town of Zionsville	\$ 1,460,119.11
Perry Township	50.77

As shown in Appendix H, the total estimated circuit breaker impact for all taxing units in Boone County (including the Town and Township) after reorganization is approximately \$87,000. Table 7 provides the estimated circuit breaker impact for those units (including the Township, though no impact is anticipated for the Township):

**Table 7: Estimated Circuit Breaker Impact by Unit**

<u>Taxing Unit</u>	<u>Estimated Circuit Breaker Impact</u>
Boone County	\$ 7,000
<b>Perry Township</b>	-
<b>Town of Zionsville</b>	<b>33,000</b>
Zionsville CSC	44,000
Hussy-Mayfield Memorial Library	3,000
Total Circuit Breaker Credits	<u>\$ 87,000</u>

As shown above, the Township is not expected to be impacted by the estimated increase in tax rates due to the proposed reorganization. Of the total estimated circuit breaker, approximately 39% is allocated to the Town itself.

#### Summary of Financial Analysis

The financial analysis provided above, as well as the accompanying Appendices, is designed to provide a baseline scenario for the proposed reorganization. As the legislative bodies continue to explore options for reorganization or if significant assumptions change, the impact to property tax levies and tax rates would need to be updated in order to provide a clear picture of how such changes would impact taxpayers.

Crowe recognizes the reorganization of governmental units is a complex undertaking. This Report should be considered by the reader as a first step in understanding the baseline. For questions related to this Report, please contact Angie Steeno at 317-269-2367 or email at [angie.steen@crowehorwath.com](mailto:angie.steen@crowehorwath.com).

## APPENDIX A

### 2014 Town Budget Expenditures and Allocation by Service District

## Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County

### 2014 Town Budget Expenditures and Allocation by Service District

<u>Department or Fund</u>						Amount Applicable			
	<u>Personal Services</u>	<u>Supplies</u>	<u>Services and Charges</u>	<u>Capital Outlay</u>	<u>Total</u>	<u>Rural District</u>	<u>Urban District</u>	<u>Town Debt</u>	<u>Union Township Fire Loan District</u>
<u>Property Tax Supported</u>									
General: Administrative	\$ 1,115,324	\$ 25,000	\$ 988,700	\$ 151,700	\$ 2,280,724	\$ 2,280,724	\$ -	\$ -	\$ -
General: Town Council	44,320	-	41,000	-	85,320	85,320	-	-	-
Motor Vehicle Highway: Street	780,016	210,000	1,310,950	40,000	2,340,966	-	2,340,966	-	-
Motor Vehicle Highway: Stormwater	71,763	-	90,000	-	161,763	-	161,763	-	-
Fire	5,190,789	118,000	290,000	-	5,598,789	5,598,789	-	-	-
Police	2,618,966	269,100	106,850	58,000	3,052,916	-	3,052,916	-	-
Fire Building Debt	-	-	149,000	-	149,000	-	-	-	149,000
Debt Service	-	-	1,333,576	-	1,333,576	-	-	1,333,576	-
Park	411,368	46,400	249,700	35,000	742,468	742,468	-	-	-
Cumulative Capital Development	-	-	-	1,006,000	1,006,000	1,006,000	-	-	-
Cumulative Fire Special	-	-	-	534,000	534,000	534,000	-	-	-
<b>Total Property Tax Supported</b>	<b>\$ 10,232,546</b>	<b>\$ 668,500</b>	<b>\$ 4,559,776</b>	<b>\$ 1,824,700</b>	<b>\$ 17,285,522</b>	<b>\$ 10,247,301</b>	<b>\$ 5,555,645</b>	<b>\$ 1,333,576</b>	<b>\$ 149,000</b>

Note: The Cumulative Fire Special is not being allocated to the Township at this time.

## APPENDIX B

2014 Township Budget Expenditures and Allocation by Service District

**Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County**

2014 Township Budget Expenditures and Allocation by Service District

<u>Department or Fund</u>	<u>Personal Services</u>	<u>Supplies</u>	<u>Other Services and Charges</u>	<u>Capital Outlay</u>	<u>Total</u>	<u>Amount Applicable</u>	
						<u>Rural District</u>	<u>Perry Township Fire Loan District</u>
<u>Property Tax Supported</u>							
General	\$ 12,650	\$ 800	\$ 10,450	\$ 4,000	\$ 27,900	\$ 900 (1)	\$ -
Township Assistance	-	-	2,000	-	2,000	2,000	-
Fire	-	-	75,000	-	75,000	75,000	-
Emergency Fire Loan	-	-	8,367	-	8,367	-	8,367
<b>Total Property Tax Supported</b>	<b>\$ 12,650</b>	<b>\$ 800</b>	<b>\$ 95,817</b>	<b>\$ 4,000</b>	<b>\$ 113,267</b>	<b>\$ 77,900</b>	<b>\$ 8,367</b>

(1) Assumes only cemetery management/maintenance and weed control will exist after Reorganization.

B-1

## APPENDIX C

### Allocation of Town Miscellaneous Revenues

**Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County**

Allocation of Town Miscellaneous Revenues

Department or Fund	Total	Amount Applicable			
		Rural District	Urban District	Town Debt	Union Township Fire Loan District
<u>Property Tax Supported</u>					
General	\$ 2,038,026	\$ 2,038,026	\$ -	\$ -	\$ -
Motor Vehicle Highway	1,842,880	-	1,842,880	-	-
Fire	2,712,122	2,712,122	-	-	-
Police	1,552,742	-	1,552,742	-	-
Fire Building Debt	1,603	-	-	-	1,603
Debt Service	81,356	-	-	81,356	-
Park	153,077	153,077	-	-	-
Cumulative Capital Development	43,895	43,895	-	-	-
Cumulative Fire Special	31,048	31,048	-	-	-
<b>Total Property Tax Supported</b>	<b>\$ 8,456,749</b>	<b>\$ 4,978,168</b>	<b>\$ 3,395,622</b>	<b>\$ 81,356</b>	<b>\$ 1,603</b>

!!!!!!Note: The Cumulative Fire Special is not being allocated to the Township at this time.

C-1

## APPENDIX D

### Allocation of Township Miscellaneous Revenues

**Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County**

Allocation of Township Miscellaneous Revenues

<u>Department or Fund</u>	<u>Total</u>	<u>Amount Applicable</u>	
		<u>Rural District</u>	<u>Perry Township Fire Loan District</u>
<u>Property Tax Supported</u>			
General	\$ 16,569	\$ 16,569	\$ -
Township Assistance	-	-	-
Fire	19,569	19,569	-
Emergency Fire Loan	1,051	-	1,051
<b>Total Property Tax Supported</b>	<b>\$ 37,189</b>	<b>\$ 36,138</b>	<b>\$ 1,051</b>

D-1

## APPENDIX E

Town of Zionsville Outstanding Debt as of December 31, 2014

**Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County**

Town of Zionsville Outstanding Debt as of December 31, 2014

<u>Bond Issue</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Outstanding Principal as of December 31, 2014</u>	<u>Principal and Interest or Lease Payments Due in Fiscal Year 2014</u>
General Obligation Bonds of 2005	Construction of certain road improvements	01/15/20	\$ 1,000,000	\$ 204,100
Union Township of Boone County Building Corporation First Mortgage Bonds, Series 2006	Purchase of land and construction of and equipping a fire station	01/15/26	1,620,000	149,000
Park District Bonds of 2007	Construction of certain park improvements	01/15/22	3,470,000	538,495
Zionsville Municipal Building Corporation First Mortgage Refunding Bonds, Series 2009	Refund the First Mortgage Bonds, Series 1999 originally issued to finance the construction of a municipal services building	01/15/20	1,285,000	260,000
Zionsville Town Hall Building Corporation Lease Rental Refunding Bonds, Series 2011	Refund the Lease Rental Bonds, Series 2003 originally issued to finance the acquisition and renovation of a building to be used as the Town Hall	01/15/20	985,000	203,000
Zionsville Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2012	Refund the Lease Rental Bonds of 2003 originally issued to finance road improvements along North Main Street	02/01/20	635,000	124,000

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## APPENDIX F

Perry Township, Boone County Outstanding Debt as of December 31, 2014

**Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County**

Perry Township Outstanding Debt as of December 31, 2014

<u>Bond or Loan Issue</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Outstanding Principal as of December 31, 2014</u>	<u>Principal and Interest or Lease Payments Due in Fiscal Year 2014</u>
Emergency Loan of 2013	Fund Fire Contract	12/31/16	\$ 15,724	\$ 8,366

## APPENDIX G

### Comparison and Current Tax Rates to Reorganized Tax Rates

## Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County

### Comparison of Current Tax Rates to Reorganized Tax Rates

<u>Taxing District</u>	<u>Current Pay 2014 Tax Rates</u>				<u>Reorganized Tax Rates</u>							<u>Difference</u>
	<u>Township</u>	<u>Corporate</u>	<u>Other Taxing Units (1)</u>	<u>Total</u>	<u>Rural District (2)</u>	<u>Urban District (3)</u>	<u>Town Debt</u>	<u>Union Township Fire Loan District</u>	<u>Perry Township Fire Loan District</u>	<u>Other Taxing Units (1)</u>	<u>Total</u>	
Eagle Township	\$ -	\$ 0.3111	\$ 1.8792	\$ 2.1903	\$ 0.3176	\$ -	\$ -	\$ -	\$ -	\$ 1.8792	\$ 2.1968	\$ 0.0065
Zionsville Town	-	0.6197	1.8792	2.4989	0.3176	0.1773	0.1473	-	-	1.8792	2.5214	0.0225 (4)
Union Township	-	0.3408	1.8792	2.2200	0.3176	-	-	0.0345	-	1.8792	2.2313	0.0113 (5)
Eagle/Zionsville Urban	-	0.4884	1.8792	2.3676	0.3176	0.1773	-	-	-	1.8792	2.3741	0.0065
Perry Township	0.1381	-	1.2067	1.3448	0.2857	-	-	-	0.0202	1.2067	1.5126	0.1678

(1) Includes County, School and Library Tax Rates.

(2) Includes General, Fire, Park, and Cumulative Capital Development Funds applicable to all taxing units. The Cumulative Fire Special Fund is also included and applicable to all districts except for Perry Township at this time.

(3) Includes Motor Vehicle Highway and Police Funds.

(4) Of the total difference shown above, \$0.0160 is due to the calculated debt service rate as shown in Table 6. The increase due to the proposed reorganization is \$0.0065.

(5) Of the total difference shown above, \$0.0048 is due to the calculated debt service rate as shown in Table 6. The increase due to the proposed reorganization is \$0.0065.

Note: The Eastern Worth Township annexation (the "Annexation Area") into the Town of Zionsville has not been included in the above analysis and may or may not materially impact the tax rates above.

## APPENDIX H

### Circuit Breaker Analysis

**Report on the Proposed Reorganization of the Town of Zionsville and Perry Township, Boone County**

**Circuit Breaker Analysis - District Rates**

<u>District Name</u>	<u>2014 Baseline Tax Rate</u>		<u>Reorganized Tax Rate</u>	<u>Tax Rate Change</u>
Center Township	\$ 1.5251		\$ 1.5251	\$ -
Lebanon City	2.2074		2.2074	-
Ulen Town	1.8209		1.8209	-
Clinton Township	1.1891		1.1891	-
Eagle Township	2.1903		2.1968	0.0065
Zionsville Town	2.5149 (1)		2.5214	0.0065
Harrison Township	1.1867		1.1867	-
Jackson Township	1.2038		1.2038	-
Advance Town	2.3268		2.3268	-
Jamestown Town	1.6842		1.6842	-
Jefferson Township	1.3123		1.3123	-
Marion Township	1.6399		1.6399	-
Perry Township	1.3448		1.5126	0.1678
Sugar Creek Township	1.3772		1.3772	-
Thorntown Town	1.8761		1.8761	-
Union Township	2.2248 (1)		2.2313	0.0065
Washington Township	1.3084		1.3084	-
Worth Township	1.7295		1.7295	-
Whitestown Town	2.4580		2.4580	-
Whitestown - Perry	2.4542 (2)		2.4478	(0.0064)
Whitestown - Eagle	3.1203		3.1203	-
Lebanon - Perry	2.0685 (2)		2.0621	(0.0064)
Eagle/Zionsville Urban	2.3676		2.3741	0.0065

(1) Adjusted for recalculated debt service tax rate in order to isolate the impact of the reorganization.

(2) Assumes Township tax rate ceases to exist after reorganization.

**Circuit Breaker Analysis – Circuit Breaker Impacts**

Taxing Unit	2014 Baseline			Reorganization Scenario			Change		
	Levy	CB	Net Levy	Levy	CB	Net Levy	Levy	CB	Net Levy
Boone County	\$ 8,519	\$ 649	\$ 7,870	\$ 8,519	\$ 656	\$ 7,863	\$ -	\$ 7	\$ (7)
Center Township	540	-	540	540	-	540	-	-	-
Clinton Township	15	-	15	15	-	15	-	-	-
Harrison Township	11	-	11	11	-	11	-	-	-
Jackson Township	41	-	41	41	-	41	-	-	-
Jefferson Township	20	-	20	20	-	20	-	-	-
Marion Township	18	-	18	18	-	18	-	-	-
Perry Township	83	-	83	12	-	12	(71)	-	(71)
Sugar Creek Township	68	-	68	68	-	68	-	-	-
Washington Township	14	-	14	14	-	14	-	-	-
Worth Township	330	-	330	330	-	330	-	-	-
Township Units Total	<u>1,140</u>	<u>-</u>	<u>1,140</u>	<u>1,069</u>	<u>-</u>	<u>1,069</u>	<u>(71)</u>	<u>-</u>	<u>(71)</u>
Lebanon Civil City	6,226	10	6,216	6,226	10	6,216	-	-	-
Advance Civil Town	99	5	94	99	5	94	-	-	-
Jamestown Civil Town	107	-	107	107	-	107	-	-	-
Thorntown Civil Town	184	-	184	184	-	184	-	-	-
Ulen Civil Town	46	-	46	46	-	46	-	-	-
Whitestown Civil Town	3,971	360	3,611	3,971	360	3,611	-	-	-
Zionsville Civil Town	10,038	1,460	8,578	10,328	1,493	8,835	290	33	257
Civil Units Total	<u>20,671</u>	<u>1,835</u>	<u>18,836</u>	<u>20,961</u>	<u>1,868</u>	<u>19,093</u>	<u>290</u>	<u>33</u>	<u>257</u>
Western Boone County School Corp.	5,633	6	5,627	5,633	6	5,627	-	-	-
Zionsville CSC	32,819	3,979	28,840	32,819	4,023	28,796	-	44	(44)
Lebanon CSC	12,059	30	12,029	12,059	30	12,029	-	-	-
Sheridan CSC	1,622	1	1,621	1,622	1	1,621	-	-	-
School Units Total	<u>52,133</u>	<u>4,016</u>	<u>48,117</u>	<u>52,133</u>	<u>4,060</u>	<u>48,073</u>	<u>-</u>	<u>44</u>	<u>(44)</u>
Lebanon Public Library	1,052	1	1,051	1,052	1	1,051	-	-	-
Thorntown Public Library	408	-	408	408	-	408	-	-	-
Hussey-Mayfield Memorial Library	1,364	196	1,168	1,364	199	1,165	-	3	(3)
Library Units Total	<u>2,824</u>	<u>197</u>	<u>2,627</u>	<u>2,824</u>	<u>200</u>	<u>2,624</u>	<u>-</u>	<u>3</u>	<u>(3)</u>
Grand Total - All Taxing Units	<u>\$ 85,287</u>	<u>\$ 6,697</u>	<u>\$ 78,590</u>	<u>\$ 85,506</u>	<u>\$ 6,784</u>	<u>\$ 78,722</u>	<u>\$ 219</u>	<u>\$ 87</u>	<u>\$ 132</u>

SH

Note: Values are in Thousands.

**From:** [Schaafsma, Courtney L](#)  
**To:** [Steen, Angie](#)  
**Cc:** [Adam, Mark](#); [Duffy, Michael](#)  
**Subject:** RE: Zionsville Follow Up - 1782  
**Date:** Friday, January 22, 2016 9:37:50 AM

---

Angie-

Just heard back from budget. The automatic increase would result in a max levy increase of \$224,524.

Let me know your thoughts on where we should go from here.

Thanks-  
Courtney

Courtney L. Schaafsma  
Commissioner  
Indiana Department of Local Government Finance  
[cschaafsma@dlgf.in.gov](mailto:cschaafsma@dlgf.in.gov)  
Office: 317.234.5720  
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**From:** Schaafsma, Courtney L  
**Sent:** Friday, January 22, 2016 9:01 AM  
**To:** 'Steen, Angie' <[angie.steen@crowehorwath.com](mailto:angie.steen@crowehorwath.com)>  
**Cc:** Adam, Mark <[Mark.Adam@crowehorwath.com](mailto:Mark.Adam@crowehorwath.com)>; Duffy, Michael <[MDuffy@dlgf.IN.gov](mailto:MDuffy@dlgf.IN.gov)>  
**Subject:** RE: Zionsville Follow Up - 1782

Angie-

Thank you for this follow-up.

The Department will not automatically move the levies from Perry Township over to the Town. For our purposes, there are two primary ways through which we increase/modify maximum levies. The

first is through the automatic adjustment (up to 15%) based on AV growth as indicated in IC 6-1.1-18.5-3. While we typically think of that adjustment in relation to annexations, I believe it would also be applicable in this situation. I have requested that the Budget Division calculate what the increase to the maximum levy would be if we used that formula. I will forward to you as soon as I have that information.

The other way in which we will increase the max levy would be through an official petition. That typically will occur through an excess levy appeal. For the purposes of the forms, we rely on the descriptions in IC 6-1.1-18.5-13 in naming our various appeals. At this time, it would not be possible to do an appeal for Pay 2016. Fortunately, the annexation/consolidation/extension of services appeal does provide for a longer timeframe for requesting that appeal. It does not necessarily have to be requested in the first year of the change in the taxing unit. So, it would be possible for Zionsville to apply for an excess levy appeal for the Pay 2017 budgets based on this reorganization. If we were to apply the automatic adjustment for Pay 2016 and the Town ended up requesting more than that amount through the appeal process, we would essentially prorate an appeal approved through the appeal process based on the amount of the automatic adjustment granted in Pay 2016.

Once I have the figure from the Budget Division, I will forward for your consideration, as I think that will be a determining factor in how to move forward.

Thanks-  
Courtney

Courtney L. Schaafsma  
Commissioner  
Indiana Department of Local Government Finance  
[cschaafsma@dlgf.in.gov](mailto:cschaafsma@dlgf.in.gov)  
Office: 317.234.5720  
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**From:** Steeno, Angie [<mailto:angie.steenocrowehorwath.com>]

**Sent:** Thursday, January 21, 2016 3:15 PM

**RESOLUTION NO. 2016-\_\_\_\_\_**  
**OF THE TOWN OF ZIONSVILLE**

**A RESOLUTION REGARDING**  
**THE APPROPRIATION OF**  
**ADDITIONAL FUNDS**

Whereas, it has been determined that it is now necessary to appropriate more money than was appropriated in the annual Town of Zionsville budget.

Now, therefore, be it resolved by the Zionsville Town Council of the Town of Zionsville, Boone County, Indiana that for the expenses of the Town of Zionsville, the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to laws governing the same:

<u>Fund Name</u>	<u>Budget Classification</u>	<u>Amount</u>	<u>Amount Approved by Fiscal Body</u>
LOIT Special Distribution Fund (Fund #257)	Crossings Grant Construction Match (Line item #257001364)	\$100,000.00	\$100,000.00
<b><u>Total LOIT Special Distribution Fund</u></b>		<b><u>\$100,000.00</u></b>	<b><u>\$100,000.00</u></b>

**Total Amount Appropriated - \$100,000.00**

Funds noted above are available for additional appropriation via an August 2016 balance in the LOIT Special Distribution Fund of \$2,651,948.13.

The purpose of the additional appropriation is to use LOIT Special Distribution Fund money to prepare to pay our matching grant portion of street projects funded by the Community Crossings Grant.

**DULY PASSED AND ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_ 2016,  
by the Town Council of the Town of Zionsville, Boone County, Indiana, having been passed by  
a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ opposed.

**TOWN COUNCIL OF THE TOWN OF ZIONSVILLE,  
BOONE COUNTY, INDIANA**

	<b>YAY</b> Signature	<b>NAY</b> Signature
Susana Suarez, President		
Elizabeth Hopper, Vice President		
Kevin Spees, Member		
Bryan Traylor, Member		
Thomas Schuler, Member		
Jeff Papa, Member		
Josh Garrett, Member		

I hereby certify that the foregoing Resolution was delivered to Town of Zionsville Mayor Timothy R. Haak on the \_\_\_\_\_ day of \_\_\_\_\_ 2016, at \_\_\_\_\_ m.

ATTEST: \_\_\_\_\_ Amelia Anne Lacy, Director,  
Department of Finance and Records

**MAYOR'S APPROVAL**

\_\_\_\_\_  
**Timothy R. Haak, Mayor**

\_\_\_\_\_  
**DATE**

**MAYOR'S VETO**

\_\_\_\_\_  
**Timothy R. Haak, Mayor**

\_\_\_\_\_  
**DATE**