

ORDINANCE NO. 2016-

AN ORDINANCE ESTABLISHING A TOWN HALL PROJECT FUND

WHEREAS, The Town Council has authorized the financing and construction of a Town Hall ("Town Hall Project");

WHEREAS, the Town wishes to establish a separate fund to serve as a holding fund to deposit revenue from other Town sources in order to make payments on the Town Hall Project loan;

WHEREAS, the Town will pay for costs associated with the loan repayment of the Town Hall Project from the revenues collected in the Fund;

WHEREAS, the Town Council wishes to establish a separate and distinct fund for the purposes stated above;

NOW, THEREFORE, BE IT HEREBY ORDAINED by the Town Council of the Town of Zionsville, Boone County, Indiana:

Section 1. Fund established.

- (A) A Town Hall Project Fund ("Fund") is hereby established. The Town shall deposit in the Fund any revenue from other Town sources.
- (B) The Town shall use such revenues collected in the Fund (if available) to pay expenses related to the Town Hall Project loan.

Section 2. Construction of Clause Headings. The clause headings appearing herein have been provided for convenience and reference and do not purport and shall not be deemed to define, limit or extend the scope or intent of the clause to which they appertain.

Section 3. Repeal of Conflicting Ordinances. The provisions of all other Town ordinances in conflict with the provisions hereof, if any, are no further force or effect and are hereby repealed.

Section 4. Severability. If any part of this Ordinance shall be held invalid, such part shall be deemed severable and the invalidity thereof shall not affect the remainder of this Ordinance.

Section 5. Duration and Effective Date. The provisions of this Ordinance shall become and remain in full force and effect and until its repeal by ordinance.

DULY PASSED AND ADOPTED this _____ day of _____ 2016,
by the Town Council of the Town of Zionsville, Boone County, Indiana, having been passed by a vote of _____ in favor and _____ opposed.

**TOWN COUNCIL OF THE TOWN OF ZIONSVILLE,
BOONE COUNTY, INDIANA**

	YEA Signature	NAY Signature
Susana Suarez, President		
Elizabeth Hopper, Vice President		
Kevin Spees, Member		
Bryan Traylor, Member		
Thomas Schuler, Member		
Jeff Papa, Member		
Josh Garrett, Member		

I hereby certify that the foregoing Resolution was delivered to Town of Zionsville Mayor Timothy R. Haak on the _____ day of _____ 2016, at _____ m.

ATTEST: _____
Amelia Anne Lacy, Director,
Department of Finance and Records

MAYOR'S APPROVAL

Timothy R. Haak, Mayor

Date

MAYOR'S VETO

Timothy R. Haak, Mayor

Date