

ORDINANCE NO. 2019-____
OF THE TOWN OF ZIONSVILLE, INDIANA

**AN ORDINANCE REESTABLISHING A CUMULATIVE CAPITAL DEVELOPMENT
_FUND PURSUANT TO INDIANA CODE 36-9-15.5**

WHEREAS, Indiana Code 36-9-15.5 authorizes the Town Council (the “Town Council”) of the Town of Zionsville, Indiana (the “Town”) to establish a Cumulative Capital Development Fund (the “CCD Fund”); and

WHEREAS, the Town Council has previously established a CCD Fund and wishes to reestablish the fund beginning with taxes due and payable in the year 2020 for all uses as set out in Indiana Code 36-9-15.5.

NOW, THEREFORE, BE IT HEREBY ORDAINED by the Town Council of the Town of Zionsville, Boone County, Indiana that a need now exists for the establishment of a Cumulative Municipal Capital Development Fund for the following purposes:

Section 1. Purposes of the Fund. The Town Council hereby reestablishes the CCD Fund pursuant to Indiana Code 6-1.1-41, to be used for the purposes allowed and set for in Indiana Code 36-9-15.5.

Section 2. Certified Rate. The Town Council will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$0.0500 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2019 payable 2020.

Section 3. Proof of Publication. The Town Council shall provide proof of publication of the public hearing held on the 18th day of March, 2019, and a certified copy of this Ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This CCD Fund is subject to the approval of the Department of Local Government Finance.

Section 4. Savings Clause. If any title, section, subsection, phrase, clause, sentence or word of this Ordinance shall for any reason be held invalid or unconstitutional by a court of competent jurisdiction, the remainder of the Ordinance shall be affected thereby and shall remain in full force and effect.

Section 5. Construction of Clause Headings. The clause headings appearing herein have been provided for convenience and reference and do not purport and shall not be deemed to define, limit or extend the scope or intent of the clause to which they appertain.

Section 6. Repeal of Conflicting Ordinances. The provisions of all other Town ordinances in conflict with the provisions hereof, if any, are of no further force or effect and are hereby repealed.

Section 7. Severability. If any part of this Ordinance shall be held invalid, such part shall be deemed severable and the invalidity thereof shall not affect the remainder of this Ordinance.

Section 8. Duration and Effective Date. The provisions of this Ordinance shall become effective immediately and remain in full force and effect until repealed by ordinance. Final approval of the CCD Fund shall be subject to final approval by the Department of Local Government Finance.

DULY PASSED AND ADOPTED this ____ day of _____, 2019, by the Town Council of the Town of Zionsville, Boone County, Indiana, having been passed by a vote of _____ in favor and _____ opposed.

**TOWN COUNCIL OF THE TOWN OF ZIONSVILLE,
BOONE COUNTY, INDIANA**

YEA

NAY

Signature

Signature

Josh Garrett, President		
Bryan Traylor, Vice President		
Kevin Spees, Member		
Elizabeth Hopper, Member		
Thomas Schuler, Member		
Jason Plunkett, Member		
Susana Suarez, Member		

I hereby certify that the foregoing Ordinance was delivered to Town of Zionsville Mayor Timothy R. Haak on the ____ day of _____ 2019, at _____ m.

ATTEST: _____

Amelia Anne Lacy, Director
Department of Finance and Records

MAYOR'S APPROVAL

Timothy R. Haak, Mayor

Date

MAYOR'S VETO

Timothy R. Haak, Mayor

Date