



ZIONSVILLE TOWN COUNCIL  
SPECIAL MEETING MEMORANDA  
FOR

Thursday, January 21, 2016 at 7:00 PM  
Zionsville Town Hall – Community Room  
1100 West Oak Street

**Date of Preparation:** 01-22-2016

**Members Present:** Susana Suarez, Elizabeth Hopper, Jeff Papa, Tom Schuler, Bryan Traylor, Josh Garrett

**Members Absent:** Kevin Spees

**Also Present:** Angie Steeno and Mark Adam, Crowe-Horwath; Bruce Donaldson, Attorney, Barnes & Thornburg; Ed Mitro, Town Manager; Tim Haak, Mayor and Town Department Management Staff

1. OPENING

- A. Call meeting to order. President Suarez called the meeting to order at 7:00 pm
- B. Pledge of Allegiance

2. DISCUSSION OF FINANCING FOR THE ZIONSVILLE TOWN HALL PROJECT.

Town Manager Ed Mitro presented an overview and brief history of the proposed New Town Hall Project.

Bruce Donaldson, Attorney, Barnes & Thornburg gave a brief presentation concerning the proposed Installment Purchase Financing under consideration to fund the project.

Angie Steeno, Financial Advisor, Crowe-Horwath presented financial information regarding the proposed Town Hall Project, including the estimated cost of the project, estimated total loan amount, financing terms and payment schedule. She also provided the estimated project cash flow, detailing the revenue streams from which the project would potentially be funded.

President Suarez called for questions or comments from the Council. A discussion followed regarding the timing of the project, its necessity, and funding options and challenges of the project.

President Suarez thanked all for their input and thanked Chief Van Gorder and all involved for their years of hard work on the Town Hall Project.

3. ADJOURN

The next regular Town Council meeting is scheduled for Monday February 1, 2016 @ 7:00 PM.

Respectfully submitted,

Amelia Anne Lacy, Director - Finance and Records  
Town of Zionsville