

**RESOLUTION 2020-21  
OF THE TOWN OF ZIONSVILLE**

**A RESOLUTION AUTHORIZING CERTAIN APPROPRIATION  
TRANSFERS FOR YEAR-END FISCAL ADMINISTRATION**

**WHEREAS**, appropriations authorized are allocated to departments and further sub-allocated by four (4) major expenditure categories: 1) Personal Services; 2) Supplies; 3) Services & Other Charges; and 4) Capital Outlay; and

**WHEREAS**, approval by the local fiscal body is required for the transfer of appropriation authority within a fund; and

**WHEREAS**, certain fiscal demands may arise that result in necessary expenditures exceeding a department's authorized appropriation, from a given fund, and the determination of such budget shortfalls is not confirmed until the end of the budget year; and

**WHEREAS**, certain departmental budget shortfalls can occur even when total expenditures from a fund do not exceed total authorized appropriations from that same fund; and

**WHEREAS**, for each budget year the Finance Office must close the accounting period at year end, and compile an annual report of the Town's financial position; and

**WHEREAS**, the Council expects all departmental expenditures to be less than or equal to departmental appropriations at the time of the official accounting period close for each budget year.

**NOW BE IT RESOLVED BY**, the Town Council of the Town of Zionsville, Boone County, Indiana:

**Section 1:** The CFO is authorized to execute appropriation transfers within a fund that do not increase or decrease the total appropriations from the fund as necessary to cover any departmental budget shortfalls existing during the official year-end accounting period close for 2020.








**Section 2:** The CFO must present for review, to the Council, a summary of all appropriation transfers executed under Section 1 no later than the first Council meeting convened in February of the subsequent year.

This resolution shall be in full force and effect from and after its passage and approval by the Town Council and the Mayor.

**DULY PASSED AND ADOPTED** this 21<sup>st</sup> day of Dec 2020, by the Town Council of the Town of Zionsville, Boone County, Indiana, having been passed by a vote of 7 in favor and 0 opposed.

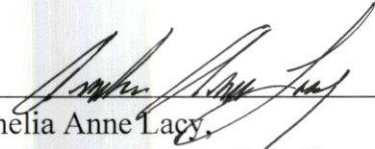
**Resolution 2020-21**

**TOWN COUNCIL OF THE TOWN OF ZIONSVILLE,  
BOONE COUNTY, INDIANA**

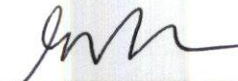
	<b>YEA</b> Signature	<b>NAY</b> Signature
Josh Garrett, President		
Bryan Traylor, Vice President		
Brad Burk, Member		
Alex Choi, Member		
Joe Culp, Member		
Craig Melton, Member		
Jason Plunkett, Member		

I hereby certify that the foregoing Ordinance was delivered to Town of Zionsville Mayor Emily Styron on the 26<sup>th</sup> day of December 2020, at 2:00 p.m.

ATTEST:

  
Amelia Anne Lacy,  
Municipal Relations Coordinator

**MAYOR'S APPROVAL**

  
\_\_\_\_\_  
Emily Styron, Mayor

12/21/2020  
\_\_\_\_\_  
Date

**MAYOR'S VETO**

\_\_\_\_\_  
Emily Styron, Mayor

\_\_\_\_\_  
Date