

ZIONSVILLE TOWN COUNCIL

RESOLUTION NO. 2021-12

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
ZIONSVILLE, INDIANA, APPROVING THE ISSUANCE OF
CERTAIN HUSSEY-MAYFIELD MEMORIAL PUBLIC LIBRARY
DISTRICT GENERAL OBLIGATION BONDS
AND OTHER RELATED MATTERS**

WHEREAS, on May 20, 2021, the Board of Trustees (the "Board") of the Hussey-Mayfield Memorial Public Library (the "Library"), adopted its Resolution No. 2021-5-3, to preliminarily authorize the issuance of general obligation bonds of the Library District located within the boundaries of the Library (the "Library District"), in an aggregate principal amount not to exceed Nine Million Dollars (\$9,000,000) (the "Bonds"), which will be payable from ad valorem property taxes levied upon all of the taxable property located within the Library District, for the purpose of financing the cost of acquisition, construction, installation and equipping of a new library branch located in Worth Township (the "Project"), together with expenses incidental thereto, including all expenses incurred in connection with or on account of the issuance of the Bonds therefor; and

WHEREAS, Indiana Code 6-1.1-17-20.5 requires that bonds of the Library District authorized by a resolution of the Board and payable from ad valorem property taxes be approved by the fiscal body of the Town of Zionsville, Indiana (the "Town"); and

WHEREAS, the Town Council of the Town (the "Town Council") is the fiscal body of the Town; and

WHEREAS, to permit the Library District to proceed with the issuance of the Bonds, the Town Council desires to approve of the issuance of the Bonds in accordance with Indiana Code 6-1.1-17-20.5;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ZIONSVILLE, INDIANA, AS FOLLOWS:

SECTION 1. As required by Indiana Code 6-1.1-17-20.5, the issuance of the Bonds of the Library District payable from ad valorem property taxes to be levied upon all of the taxable property located within the Library District, for the purpose of financing the cost of the Project, together with expenses incidental thereto, including all expenses incurred in connection with or on account of the issuance of the Bonds therefor, shall be and hereby is approved.


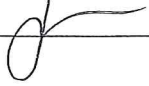




SECTION 2. This Resolution shall be in full force and effect from and after its passage by the Town Council.

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Resolution 2021-12

DULY PASSED AND ADOPTED this 6th day of July 2021, by the Town Council of the Town of Zionsville, Boone County, Indiana, having been passed by a vote of 5 in favor and 1 opposed.

TOWN COUNCIL OF THE TOWN OF ZIONSVILLE,
BOONE COUNTY, INDIANA

	YEA Signature	NAY Signature
Josh Garrett, President		
Jason Plunkett, Vice-President		
Brad Burk, Member		
Alexander Choi, Member		
Joe Culp, Member		
Craig Melton, Member		
Bryan Traylor, Member		

I hereby certify that the foregoing Resolution was delivered to Town of Zionsville Mayor Emily Styron on the 7th day of July 2021, at 9:00 a m.

ATTEST:  Amelia Anne Lacy,
Municipal Relations Coordinator

MAYOR'S APPROVAL


Emily Styron, Mayor

7/9/2021
DATE

MAYOR'S VETO

Emily Styron, Mayor

DATE