

ORDINANCE NO. _____

**ORDINANCE OF THE TOWN COUNCIL OF THE
TOWN OF ZIONSVILLE, INDIANA APPROVING SERIES A BONDS
OF THE TOWN OF ZIONSVILLE PARK DISTRICT**

WHEREAS, the Park and Recreation Board (the “Board”) of the Park District (the “District”) of the Town of Zionsville, Indiana (the “Town”) has determined to issue special taxing district bonds of the District, in one or more series, in an aggregate principal amount not to exceed \$9,050,000 (the “Series A Bonds”), to finance all or a portion of a park and recreation complex to be located on a portion of the former Rail Trails Garden Property located along and west of CR 875 East immediately south of Heritage Trail Park, including without limitation, a nature center and atrium, public restrooms, constructed wetlands and bird watching area, outdoor classroom, a community shelter, trail connections, Parks Department offices and storage, and parking lots, and the expenses incurred in connection with or on account of the issuance of the Series A Bonds; and

WHEREAS, Ind. Code 36-10-3-25(c) requires the approval of the issuance of the Series A Bonds by the Town fiscal body before bonds of the District may be sold; and

WHEREAS, the Town Council of the Town (the “Council”), as the fiscal body of the Town, now desires to approve the issuance of the Series A Bonds.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ZIONSVILLE, INDIANA THAT:

SECTION 1. The sale and issuance of the Series A Bonds of the District, in one or more series, in an aggregate principal amount not to exceed \$9,050,000, are hereby approved by the Council.

SECTION 2. This Ordinance shall be in full force and effect from and after its passage by the Council and its approval by the Mayor of the City.

DULY PASSED AND ADOPTED this ____ day of _____, 2019, by the Town Council of the Town of Zionsville, Boone County, Indiana, having been passed by a vote of _____ in favor and _____ opposed.

**TOWN COUNCIL OF THE TOWN OF ZIONSVILLE,
BOONE COUNTY, INDIANA**

YEA

NAY

	Signature	Signature
Josh Garrett, President		
Bryan Traylor, Vice President		
Kevin Spees, Member		
Elizabeth Hopper, Member		
Thomas Schuler, Member		
Jason Plunkett, Member		
Susana Suarez, Member		

I hereby certify that the foregoing Ordinance was delivered to Town of Zionsville Mayor Timothy R. Haak on the ____ day of _____ 2019, at _____ m.

ATTEST: _____
Amelia Anne Lacy, Director
Department of Finance and Records

MAYOR'S APPROVAL

Timothy R. Haak, Mayor

Date

MAYOR'S VETO

Timothy R. Haak, Mayor

Date