



TIF Notification Letter to Overlapping Taxing Units

June 9, 2022

To: Boone County Auditor and Boone County Council c/o Boone County Auditor
Boone County Solid Waste Management District
Department of Local Government Finance
Hussey-Mayfield Memorial Public Library and Library Board c/o Library Director
Whitestown and Whitestown Town Council c/o Clerk-Treasurer
Zionsville Community School and School Board c/o Zionsville School Superintendent
Zionsville and Zionsville Town Council

To Whom it may Concern:

The Town of Zionsville Redevelopment Commission (the "Commission") has previously established (or assumed jurisdiction over) the Zionsville Economic Development Area, which is comprised of the Original Zionsville Economic Development Allocation Area and the Creekside Allocation Area, the Oak Street Economic Development Area, the 334/700 East Economic Development Area, the Metro FiberNet Economic Development Area, the 146th Street Economic Development Area, and the Holliday Farms Economic Development Area and corresponding allocation areas (the "TIF Allocation Areas") for purposes of capturing tax increment revenues (the "TIF Revenues") pursuant to IC 36-7-14-39 and IC 36-7-14-39.3. This is to notify you, pursuant to IC 36-7-14-39(b)(4), that the Commission has determined that for budget year 2023, the Commission will need to capture all of the incremental assessed value from the TIF Allocation Areas to generate TIF Revenues sufficient to meet the Commission's respective outstanding debt service obligations, to pay for projects that are located in or that directly serve and benefit the TIF Allocation Areas, and to meet other purposes described in IC 36-7-14-39(b)(3). Therefore, there is no excess assessed value from the TIF Allocation Areas that may be allocated to the respective taxing units for budget year 2023.

Sincerely,

TOWN OF ZIONSVILLE
REDEVELOPMENT COMMISSION

By: *Sanjay B. Patel*
Sanjay Patel, President
Redevelopment Commission