

ORDINANCE 2023- 06__

**AN ORDINANCE CREATING NEW FUNDS (FUND NO. 255 AND FUND NO. 256)
FOR THE TOWN OF ZIONSVILLE OPIOID SETTLEMENT FUNDS**

WHEREAS, Indiana Code 4-6-15 addresses Opioid Litigation and Settlements; and

WHEREAS, Indiana is part of a \$26 billion dollars national settlement with Johnson & Johnson, AmerisourceBergen, Cardinal Health and McKesson, to which Indiana's share of the settlement is approximately \$507 million dollars; and

WHEREAS, the Town of Zionsville expects to receive approximately \$87,000.00 of the statewide settlement distributed over a period of several years and must now have two (2) new funds established for receipt and distribution of funds; and

WHEREAS, the Director of Finance requests that two (2) new accounts, Fund No. 255 and Fund No. 256 be dedicated and created for the receipt and disbursement of restricted and unrestricted funds received from such settlement.

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED by the Town Council of the Town of Zionsville, Indiana, that the Director of Finance be and is authorized to provide, dedicate, and create two (2) new accounts for the Town of Zionsville as follows:

Section 1: Fund No. 256 Opioid Settlement Unrestricted.
Fund No. 255 Opioid Settlement Restricted.

Section 2: Expenditures from Fund No. 255 and Fund No. 256 shall be made by appropriation by the Town Council.

Section 3: The Funds shall be perpetual until terminated by Ordinance of the Town Council.

Section 4: This Ordinance shall be in full force and effect from and after its passage by the Town Council and approval by the Mayor.

Introduced and filed on the 13th day of February, 2023. A motion to consider on First Reading was properly made and seconded and approved by a vote of 7 in favor and 0 opposed, pursuant to Indiana Code § 36-5-2-9.4 and § 36-5-2-9.6.

(SIGNATURES ON NEXT PAGE)

Ordinance 2023-06

DULY PASSED AND ADOPTED this _____ day _____ of 2023, by the Town Council of the Town of Zionsville, Boone County, Indiana, having been passed by a vote of _____ in favor and _____ opposed.

TOWN COUNCIL OF THE TOWN OF ZIONSVILLE, BOONE COUNTY, INDIANA

	YEA Signature	NAY Signature
Jason Plunkett, President		
Brad Burk, Vice-President		
Alex Choi, Member		
Joe Culp, Member		
Josh Garrett, Member		
Craig Melton, Member		
Bryan Traylor, Member		

I hereby certify that the foregoing Ordinance was delivered to the Town of Zionsville Mayor Emily Styron on the _____ day of _____, 2023, at _____ .m.

ATTEST: _____
Amelia Anne Lacy,
Municipal Relations Coordinator

MAYOR'S APPROVAL

Emily Styron, Mayor

Date

MAYOR'S VETO

Emily Styron, Mayor

Date