



Town of Zionsville | 1100 West Oak Street | Zionsville, Indiana 46077 | [www.zionsville-in.gov](http://www.zionsville-in.gov)

**TO:** Zionsville Town Council  
**FROM:** Cindy R. Poore, Director of Finance & Records  
**DATE:** August 14, 2023  
**SUBJECT:** August 21, 2023 Additional Appropriation Request

The following are the details for each of the additional appropriations that are being requested at the August 21, 2023, Town Council meeting.

**402 Cumulative Capital Development: \$15,000.00 NTE**

This additional is being requested by the Finance Dept. It is needed to pay off the Erin Corp. land contract for the property at 875 E. The payoff was put in the 2023 budget; however, the amount was short a little bit, mostly closing costs.

The Town would save approximately \$10,000.00 in interest by paying the contract off now.

**276 READi Grant \$1,900,000.00**

The Town is required to appropriate grant funds before they can be spent. This grant is for the planning and design phase of the Gateway project.

**271 Police Operating Fund \$26,477.21**

This additional is being requested to complete some building repairs (flooring, paint & drywall)

The police department has an old task force grant fund that will be deemed dormant at an upcoming Council meeting. The balance in this fund has been the same and no activity has taken place since 2009. Once this fund has been deemed dormant, the fund balance of \$26,477.21 will be moved to the police operating fund to replace the dollars from the additional appropriation.

**101 General Fund \$15,000.00 NTE**

The Council has requested that BakerTilly perform an assessment for Internal Controls Compliance in the Finance Dept. BakerTilly has informed us that the assessment will not exceed \$15,000.00.



**101 General Fund \$20,000.00 NTE**

The Finance Dept. has signed an agreement with BakerTilly to have them get the 2023 bank reconciliations caught up for the Town's 3 main bank accounts. They have already started this work.

**103 Parks & Recreation Operating \$49,211.75**

This additional is to appropriate the funds that were received from the insurance company in connection with the fraudulent Ice America payment. The funds have been received and receipted to fund 103.