

Old National Wealth Management
One Main Street
Evansville, IN 47708
Attention: Corporate Trust Department

This written request ("Written Request") is submitted pursuant to the provisions of Section 4.4(c) of that certain Trust Indenture dated as of December 1, 2022 ("Indenture"), between the Town of Zionsville, Indiana ("Issuer") and Old National Wealth Management, as Trustee, as trustee ("Trustee"). The terms used herein have the same meanings as when used in the Indenture except where the context otherwise requires.

The Farm at Zionsville PropCo, LLC, an Indiana limited liability company ("Borrower"), hereby requests that on _____, 2023, the Trustee pay from funds held in the Construction Account the amount specified in paragraph (b) below. In support of this Written Request, the Borrower states as follows:

- (a) This Written Request is requisition number three (3);
- (b) The aggregate amount of costs to be paid is \$\$1,224,201.59;
- (c) The costs referred to in paragraph (b) above have been paid or incurred and were necessary for the construction or equipping of the Project and were made or incurred in accordance with the construction contracts, plans and specifications, or purchase contracts therefor now in effect;
- (d) The costs referred to in paragraph (b) were incurred to pay Costs of Construction of the Project relating to building and site concrete (\$1,224,201.59), paid to Borrower's general contractor, Shiel Sexton Company, Inc. ;
- (e) The amount paid or to be paid, as set forth in paragraph (b) above, is reasonable and represents a part of the amount payable for the costs of equipping the Project, all in accordance with the cost budget, and such payment was not paid in advance of the time, if any, fixed for payment and was made in accordance with the terms of any contracts applicable thereto and in accordance with usual and customary practice under existing conditions;
- (f) No part of the said Construction Costs was included in any Written Request previously filed with the Trustee under the provisions of Section 4.4(b) of the Indenture;
- (g) The costs referred to in paragraph (b) above are appropriate for the expenditure of proceeds of the Bonds under the Act; and
- (h) The vendors and the amount paid and/or to be paid to each and copies of invoices paid and/or to be paid with copies of checks used for any previously made payment and, if a vendor is an unincorporated entity, the taxpayer identification number for such vendor, are attached hereto on Schedule A.

The approval of the Redevelopment Commission President is required to draw down funds.

In accordance with the provisions of the Indenture, the Borrower has caused this Written Request to be signed on its behalf this _____ day of _____, 2023.

THE FARM AT ZIONSVILLE PROPCO, LLC, as
Borrower

By: The Farm at Zionsville JV, LLV Sole Member

By: SP Zionsville, LLC, Member Manager

By: _____
Marc D. Pflieger, Manager

APPROVED

ZIONSVILLE REDEVELOPMENT
COMMISSION

President

cc: Town of Zionsville, Indiana

SCHEDULE A

Amounts set forth herein have been paid by the Borrower for Costs of Construction.

<u>Vendors</u>	<u>Amount Paid/to be Paid</u>	<u>Vendor TIN</u>
Shiel Sexton	\$1,224,201.59	
Total Paid and to be Reimbursed to the Borrower	\$1,224,201.59	