

**RESOLUTION NO. 2025- 02
OF THE TOWN OF ZIONSVILLE REDEVELOPMENT COMMISSION**

**A RESOLUTION REGARDING
THE APPROPRIATION OF
FUNDS IN THE CREEKSIDE EDA BUDGET**

WHEREAS, it has been determined by the Town of Zionsville Redevelopment Commission (“RDC”) that it is necessary to appropriate additional funds within the Creekside EDA budget for the reasons set forth hereinbelow.

NOW, THEREFORE, BE IT RESOLVED by the RDC, that for the expenses of the RDC, the following additional sum(s) of money are hereby appropriated out of the fund(s) named and for the purposes specified, subject to laws governing the same:

Fund Name		Line Item	Amount	Amount Approved by Fiscal Body
4448	Creekside EDA	Contractual Services	\$400,000.00	\$400,000.00

Fund 4448 (Creekside)

The main reason for the additional funds is not due to overspending, but rather to timing issues. The 2024 Zionsville Community Schools’ (“ZCS”) portion of the fall Creekside settlement was paid in January 2025 instead of in December 2024 as originally planned. This was due to not receiving the fall settlement until very late in 2024. The fall settlement payment to ZCS was \$221,219.74. There was also a property closing that was anticipated to occur before the end of 2024 but did not take place until early 2025. The RDC owes ZCS the backpay amount of \$190,119.59 in TIF funds that must be paid for FY2022 and FY2023. Once the backpay amount is paid, the ZCS settlement payments will be up to date. The above requested amount also includes the ZCS settlement payment that is anticipated for 2025.

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SO RESOLVED, this 25th day of March, 2025, by the Redevelopment Commission of the Town of Zionsville, Boone County, Indiana, having been passed by a vote of _____ in favor and _____ opposed.

**TOWN COUNCIL OF THE TOWN OF ZIONSVILLE,
BOONE COUNTY, INDIANA**

	YEA Signature	NAY Signature
Deron Kinter, President		
Evan Norris, Vice-President		
David Rosenberg, Secretary		
Ryan Vaughn, Member		
Kent Esra, Member		