

AMENDMENT TO DEVELOPMENT AGREEMENT

The Zionsville Economic Redevelopment Commission (the "Commission") and Exclusive Land LLC, a Delaware limited liability company ("Developer"), being the parties to the Development Agreement dated August 27, 2024 (the "Development Agreement") for the Developer's acquisition and development of a project in Zionsville, Indiana (the "Project"), for valuable consideration, hereby amend the Development Agreement and agree as follows:

- (1) The Development Agreement is hereby incorporated herein by reference and all defined terms used herein shall have the meanings given to them in the Development Agreement.
- (2) The Closing Date under the Development Agreement shall be on a date agreed to by both Developer and the Commission; provided, that such date shall be on or before July 31, 2025.
- (3) Section 4.2(a): For purposes of Project Plan approval under the Development Agreement, the Commission has designated the Creekside Architectural Review Committee to consider approving or denying the Project Plans. No further approval of the Project Plans by the Commission will be required after the Creekside Architectural Review Committee has approved or denied the Project Plans.
- (4) Notwithstanding anything to the contrary in the Development Agreement, the Commission's Closing Condition under Section 6.1(c) and Developer's Closing Condition under Section 6.3(c), each shall be deemed satisfied upon the Creekside Architectural Review Committee's approval of the Project Plans.
- (5) Except as amended hereby, the Development Agreement shall remain in full force and effect without change.

The Commission and the Developer are entering into this Amendment to Development Agreement on March ___, 2025.

ZIONSVILLE ECONOMIC
REDEVELOPMENT COMMISSION

By: _____
Deron Kitner, President

EXCLUSIVE LAND, LLC

By: _____

Printed Name: _____

Title: _____