

ZIONSVILLE REDEVELOPMENT COMMISSION

RESOLUTION NO. 2025-

WHEREAS, the Town of Zionsville, Indiana (the "Town") created the Creekside Corporate Park Planned Unit Development District (the "Creekside Corporate Park") pursuant to the Creekside Corporate Park Planned Unit Development District Ordinance adopted by the Town Council of the Town under case number 2020-05 approved on June 1, 2020, and any amendment, variances and replacements thereof; and

WHEREAS, the Zionsville Redevelopment Commission (the "Commission") followed the necessary legal requirements to sell the approximately 2.09 acres of real property, known as Lot 9 located in the Creekside Corporate Park in the Town, which is more particularly described on Exhibit A, attached hereto and incorporated herein by this reference (the "Real Estate"); and

WHEREAS, the sale of the Real Estate will enhance Town revitalization efforts, provide additional employment opportunities, increase the level and diversity of the tax base and promote economic development providing existing businesses with opportunities for growth, all of which will enhance the Town's efforts to create a vibrant, active community with a central business core; and

WHEREAS, pursuant to IC 36-7-14-11(3), (4) and (7), the Commission has the duty to promote the use of land in the manner that best serves the interests of the Town and its citizens, the duty to cooperate with the Town and all departments and agencies thereof in the manner that best serves the purposes of the redevelopment statute and replan and dispose of the areas needing redevelopment in the manner that best serves the social and economic interests of the Town; and

WHEREAS, pursuant to IC 36-7-14-12.2(2), the Commission has the power and authority to hold, use, sell (by conveyance by deed, land sale contract, or other instrument), exchange, lease, rent or otherwise dispose of property acquired for use in the redevelopment of areas needing redevelopment on the terms and conditions that the commission considers best for the unit and its inhabitants; and

WHEREAS, the Commission desires to promote economic development and redevelopment in the Creekside Corporate Park through the disposition of the Real Estate.

NOW, THEREFORE, BE IT RESOLVED BY THE ZIONSVILLE REDEVELOPMENT COMMISSION, THAT:

1. The Commission hereby finds that the Real Estate is in, serving or benefiting the Zionsville Economic Development Area ("Area") and its development shall promote economic development in the Area and hereby approves the deposit of the funds received related to the sale of the Real Estate in the Creekside Allocation Area Allocation Fund related to the Area.
2. This resolution shall be effective upon passage.

Adopted this ____ day of August, 2025.

ZIONSVILLE REDEVELOPMENT COMMISSION

Deron Kitner, President

APPROVED:

David Rosenberg, Secretary

