

RESOLUTION 2022-16_____

A RESOLUTION ESTABLISHING A POLICY FOR ELECTRIC FUND TRANSFERS FOR
THE TOWN OF ZIONSVILLE

WHEREAS, the Chief Financial Officer of the Town of Zionsville, Indiana ("CFO") finds it necessary and efficient to use Electronic Funds Transfer (EFT) including online banking transfers for payment of claims, pursuant to Indiana Code § 36-1-8-11.5; and

WHEREAS, the Town Council of the Town of Zionsville, Indiana now determines that it is reasonable and appropriate to authorize an EFT method of payment of claims pursuant to Indiana Code.

NOW THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Town Council of the Town of Zionsville, Indiana as follows:

Section 1: Electronic Funds Transfers (EFT) Including Online Transfers. The Department of Finance and Records is authorized to use an electronic funds transfer method of payment of claims/invoices. This is not to supersede the claims process, claims must still be presented to Town Council. Once claims have been approved, the Finance Department will pay those vendors who have provided their banking information, via EFT within two business days, unless the approval date is followed by a holiday, in which case, the Finance Department has two business days following the holiday.

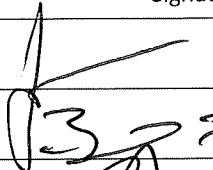
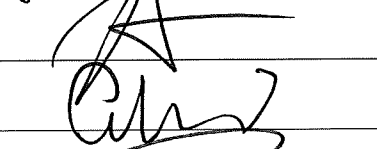
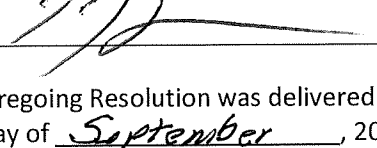
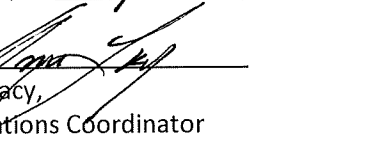
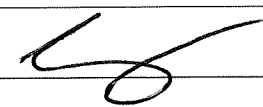
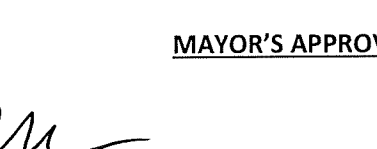
Section 2: Definition of Electronic Funds Transfer. Pursuant to Indiana Code § 36-1-8-11.5(a), "electronic funds transfer" for purposes of this Resolution means any transfer of funds, other than a transaction originated by check, draft or similar paper instrument, that is initiated through an electronic terminal, telephone, or computer or magnetic tape for the purpose of ordering, instructing, or authorizing a financial institution to debit or credit an account.

Section 3: Documentation. The Department of Finance and Records is required to maintain adequate documentation of the above-referenced transactions for future audits, as provided by law.

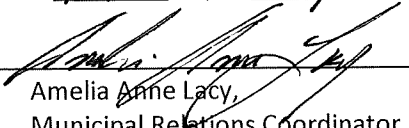
DULY PASSED AND ADOPTED this 6th day of Sept, 2022, by the Town Council of the Town of Zionsville, Boone County, Indiana, having been passed by a vote of 6 in favor and 1 opposed.

Resolution 2022-16

TOWN COUNCIL OF THE TOWN OF ZIONSVILLE,
BOONE COUNTY, INDIANA

	YEA Signature	NAY Signature
Jason Plunkett, President		
Brad Burk, Vice-President		
Josh Garrett, Member		
Alexander Choi, Member		
Joe Culp, Member		
Craig Melton, Member		
Bryan Traylor, Member		

I hereby certify that the foregoing Resolution was delivered to the Town of Zionsville Mayor Emily Styron on the 7th day of September, 2022, at 9:30 A.m.

ATTEST: 
Amelia Anne Lacy,
Municipal Relations Coordinator

MAYOR'S APPROVAL


Emily Styron, Mayor

9/7/2022
Date

MAYOR'S VETO

Emily Styron, Mayor

Date