

ORDINANCE 2023-12_____

**AN ORDINANCE CREATING NEW FUND NO. 276
FOR THE TOWN OF ZIONSVILLE READI GRANT FUNDS**

WHEREAS, on or around September 16, 2022, Central Indiana Regional Development Authority ("CIRDA") entered into a certain Grant Agreement ("Agreement") with the Indiana Economic Development Corporation ("IEDC") for the purpose of enabling the IEDC to award a grant of Twenty Million Dollars (\$20,000,000.00) to CIRDA as the fiscal agent for the White River Regional Opportunity Initiative, a lower tier subrecipient under the Coronavirus State Fiscal Recovery Fund, for eligible costs to implement programs as outlined in CIRDA's grant application, including sub-grants to other public and private entities ("Subrecipient(s)") for the performance of a service or project; and

WHEREAS, Indiana and its regional communities have an opportunity to accelerate economic resilience and growth and become magnets for the talent Hoosier businesses need to thrive. By developing a collaborative, long-term plan for growth, regional communities throughout the state present a game plan to invest in their future growth and prosperity, deliberately and thoughtfully through the Regional Economic Acceleration and Development Initiative ("READI"); and

WHEREAS, the Town of Zionsville is a Subrecipient of this Agreement; and

WHEREAS, the Town of Zionsville was awarded One Million Nine Hundred Thousand Dollars (\$1,900,000.00) ("READI Grant") to be used towards the Zionsville Gateway Project, specifically for infrastructure improvement planning, as further illustrated in Exhibit A attached hereto and incorporated herein; and

WHEREAS, the Director of Finance requests that one new account, Fund No. 276, be created and dedicated for the receipt and disbursement of the funds received from this READI Grant.

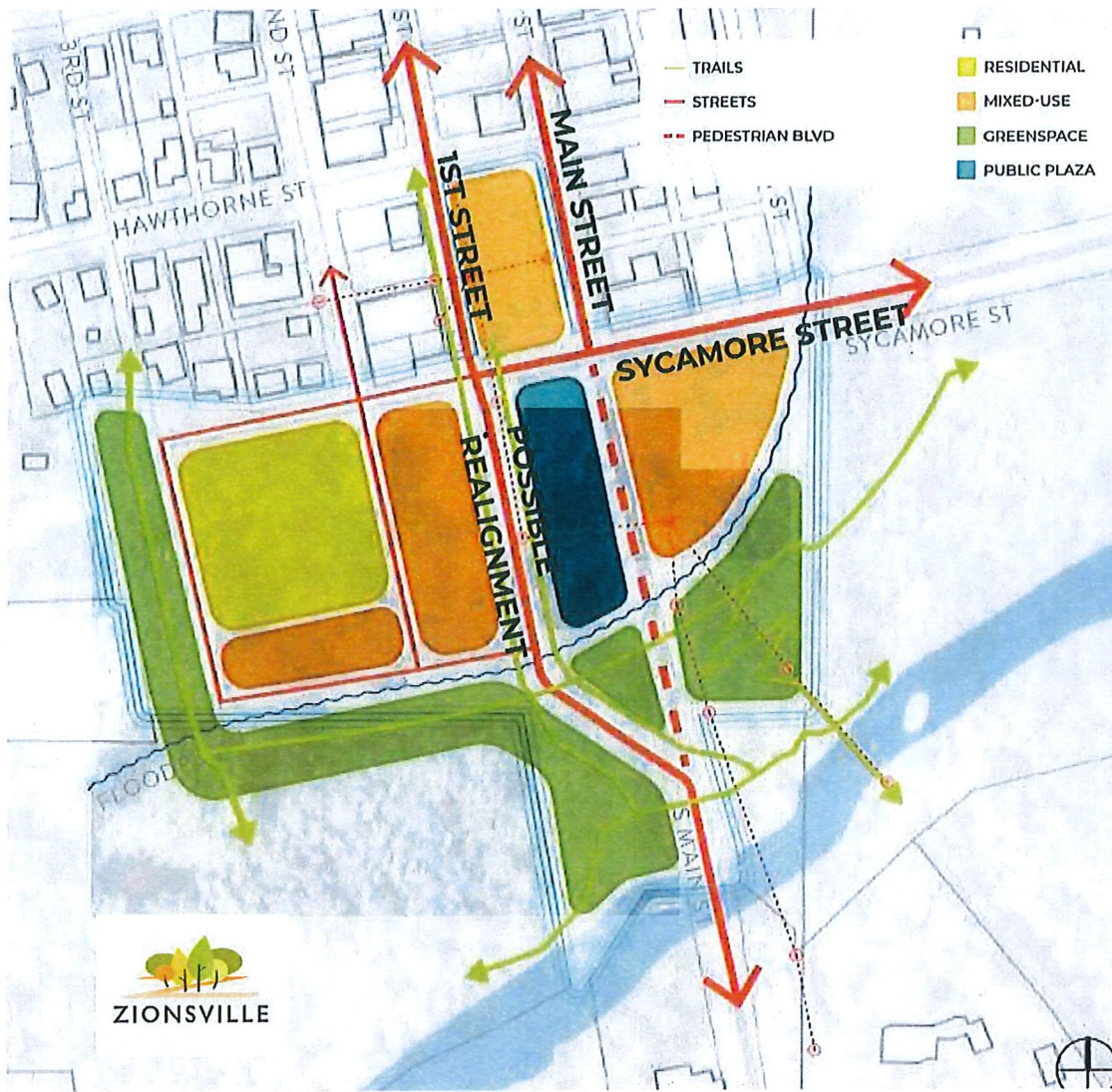
NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED by the Town Council of the Town of Zionsville, Indiana, that the Director of Finance be and is authorized to provide, dedicate, and create one new account for the Town of Zionsville as follows:

Section 1: Fund No. 276 - READI Grant.

Section 2: Expenditures from Fund No. 276 shall be made by appropriation by the Town Council.

Section 3: The Fund shall be perpetual until terminated by Ordinance of the Town Council.

Section 4: This Ordinance shall be in full force and effect from and after its passage by the Town Council and approval by the Mayor.



READI
REGIONAL ECONOMIC ACCELERATION
& DEVELOPMENT INITIATIVE

Zionsville Gateway Area

Infrastructure Improvement Planning \$1.9M

zionsvillegatewayarea.com

The \$1.9 million grant is part of a \$20 million READI grant to the White River Regional Opportunity Initiative. DPW will engage engineers and landscape architects to design the realignment of 1st Street- south of Sycamore Street, including considerations for a future public plaza in the ZGA. Design work also includes the addition of trail and pedestrian connections, as well as the evaluation of burying overhead utility lines. Design and engineering are expected to be complete in the first half of 2024.

EXHIBIT A

Ordinance 2023-12

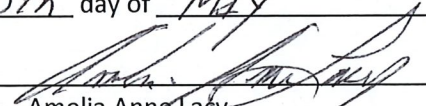
Introduced and filed on the 1st day of May, 2023. A motion to consider was properly made and seconded and approved by a vote of 7 in favor and 0 opposed, pursuant to Indiana Code § 36-5-2-9.4 and § 36-5-2-9.6.

DULY PASSED AND ADOPTED this 15th day of May, 2023, by the Town Council of the Town of Zionsville, Boone County, Indiana, having been passed by a vote of 6 in favor and 0 opposed.

TOWN COUNCIL OF THE TOWN OF ZIONSVILLE, BOONE
COUNTY, INDIANA

	YEA Signature	NAY Signature
Jason Plunkett, President		
Brad Burk, Vice-President		
Alexander Choi, Member		
Joe Culp, Member		
Josh Garrett, Member		
Craig Melton, Member		
Bryan Traylor, Member		

I hereby certify that the foregoing Ordinance was delivered to the Town of Zionsville Mayor Emily Styron on the 15th day of May, 2023, at 9:30 A.m.

ATTEST: 
Amelia Anne Lacy,
Municipal Relations Coordinator

MAYOR'S APPROVAL


Emily Styron, Mayor

5/15/2023
Date

MAYOR'S VETO

Emily Styron, Mayor

Date



MEMORANDUM

To: **Zionsville Town Council**

From: **Mike Dale, Director, Community & Economic Development**

Date: **1 May 2023**

Re: **AN ORDINANCE CREATING AN ACCOUNT FOR READI GRANT FUNDS**

The purpose of the attached ordinance is to establish an account for distributing funds received from the READI Grant. DPW will utilize the funds to engage engineers and landscape architects to design the realignment of 1st Street – south of Sycamore Street, including considerations for a future plaza in the ZGA. Design work will also include the addition of trail and pedestrian connections and evaluation of burying overhead utility lines.