

RESOLUTION NO. 2023 - 21

**RESOLUTION OF THE TOWN OF ZIONSVILLE,
APPROVING EXECUTION OF A MASTER GOVERNMENTAL LEASE AGREEMENT**

WHEREAS, the Town of Zionsville (the "Borrower") is a political subdivision of the State of Indiana (the "State") and is duly organized and existing under the Constitution and laws of the State; and

WHEREAS, pursuant to applicable law, the Mayor of the Town of Zionsville (the "Mayor") is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the Borrower; and

WHEREAS, the Town Council hereby finds and determines that the execution of the Master Governmental Lease Agreement (the "Master Lease Agreement") with The Peoples State Bank ("Bank") in substantially the form presented to this meeting, together with Schedule No. 1 to the Master Lease Agreement ("Schedule No. 1"), which Schedule No. 1 shall be in the principal amount not exceeding \$301,484.09 for the purpose of acquiring a leaf collection truck and related equipment (the "Equipment") to be more particularly described in Schedule No. 1 is appropriate and necessary to the functions and operations of the Borrower; and

WHEREAS, The Peoples State Bank (the "Lessor") shall act as Lessor under the Master Lease Agreement and Schedule No. 1;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Borrower, as follows:

Section 1. The Mayor and Director of Finance and Records (each an "Authorized Representative" and collectively, the "Authorized Representatives"), acting on behalf of the Borrower and individually, are hereby authorized to negotiate, enter into, execute, and deliver the Master Lease Agreement and Schedule No. 1 in substantially the form set forth in the document presently before the Council, which document is available for public inspection at the office of the Director of Finance and Records of the Borrower. The Authorized Representatives acting on behalf of the Borrower, together or individually, are each hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the Master Lease Agreement and Schedule No.1 as such Authorized Representatives deem necessary and appropriate. All other related contracts and agreements necessary and incidental to the Master Lease Agreement and Schedule No. 1 are hereby authorized.

Section 2. By a written instrument signed by any Authorized Representative, the Authorized Representatives may designate specifically identified officers or employees of the Borrower to execute and deliver agreements and documents related to Master Lease Agreement and Schedule No. 1 on behalf of the Borrower.

Section 3. The aggregate original principal amount of the lease to be evidenced by Schedule No. 1 shall not exceed the amount of \$301,484.09 and shall bear interest as set forth in the Schedule No. 1 and shall contain such options to purchase by the Borrower as set forth therein.

Section 4. The Borrower's obligations under the Master Lease Agreement and Schedule No. 1 shall be subject to annual appropriation or renewal by the Town Council as set forth in each Schedule entered into under the Master Lease Agreement and the Borrower's obligations thereunder shall not constitute general obligations of the Borrower or an indebtedness of the Borrower under the Constitution or laws of the State.

Section 5. This Resolution shall be effective as of the date of its adoption.
Passed this 23rd day of October, 2023.

SIGNATURE PAGE TO FOLLOW

Resolution 2023 - 21

TOWN COUNCIL OF THE TOWN OF ZIONSVILLE, BOONE COUNTY, INDIANA

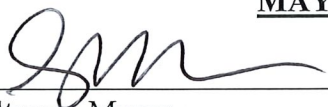
	YEA Signature	NAY Signature
Jason Plunkett, President		
Brad Burk, Vice-President		
Alex Choi, Member		
Joe Culp, Member		
Josh Garrett, Member		
Craig Melton, Member		
Bryan Traylor, Member		

I hereby certify that the foregoing Resolution was delivered to the Town of Zionsville Mayor Emily Styron on the 23rd day of October, 2023, at 930 A.m.

ATTEST:


Amelia Anne Lacy,
Municipal Relations Coordinator

MAYOR'S APPROVAL


Emily Styron, Mayor

10/23/23
Date

MAYOR'S VETO

Emily Styron, Mayor

Date