RESOLUTION NO. 2024-12

APPROVING THE ORDER OF THE ZIONSVILLE PLAN COMMISSION

WHEREAS, the Zionsville ("Town") Redevelopment Commission ("Commission") adopted a declaratory resolution on September 23, 2019 ("Declaratory Resolution"), establishing the Holliday Farms Economic Development Area ("Area"), and the Declaratory Resolution was confirmed by a confirmatory resolution adopted on December 23, 2019 ("Confirmatory Resolution"), all in accordance with IC 36-7-14 and IC 36-7-25 and all acts supplemental and amendatory thereto ("Act");

WHEREAS, the Declaratory Resolution and the Confirmatory Resolution are hereinafter collectively referred to as the "Area Resolution;"

WHEREAS, the Area Resolution approved the Economic Development Plan ("Plan"), which Plan contained specific recommendations for economic development in the Area;

WHEREAS, the Area Resolution established the Holliday Farms Allocation Area ("Holliday Farms Allocation Area"), in accordance with IC 36-7-14-39, for the purpose of capturing property taxes generated from the incremental assessed value of real property located in the Holliday Farms Allocation Area;

WHEREAS, the Commission submitted the Area Resolution and supporting data to the Zionsville Plan Commission ("Plan Commission") and the Plan Commission issued its written order approving the Area Resolution and the Plan;

WHEREAS, the Town Council approved the creation of the Area and the Holliday Farms Allocation Area;

WHEREAS, on March 26, 2024, the Commission adopted a resolution amending the Area Resolution ("Amending Declaratory Resolution") to: (i) expand the Area as set forth on the map attached thereto as Exhibit A-1; (ii) expand the Holliday Farms Allocation Area to include the out lots set forth on the map attached thereto as Exhibit A-2; and (iii) create a new allocation area to be known as the "Sentry Allocation Area" as set forth on the map attached thereto as Exhibit A-3;

WHEREAS, the Zionsville Plan Commission ("Plan Commission") adopted an order on April 15, 2024 finding that the amendments to the Area Resolution conform to the comprehensive plan of development for the Town; and

WHEREAS the Act requires approval of the action of the Plan Commission by the Town Council of the Town;

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NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ZIONSVILLE, INDIANA, AS FOLLOWS:

- 1. The action of the Plan Commission on April 15, 2024, determining that the Area Resolution, as amended by the Amending Declaratory Resolution, conforms to the comprehensive plan of the Town is in all respects approved by the Town Council.
- 2. The Director of Finance and Records is hereby directed to file a copy of the Amending Declaratory Resolution and the approving Order of the Plan Commission with the permanent minutes of this meeting.
 - 3. This resolution shall be effective from and after its passage.

PASSED AND ADOPTED by the Town Council of the Town of Zionsville, Indiana, this 20th day of May, 2024.

TOWN COUNCIL OF THE TOWN OF ZIONSVILLE, INDIANA

Or Control of

ATTEST:

Municipal Relations Coordinator