RESOLUTION NO. 2025-16

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF ZIONSVILLE, INDIANA, EXPRESSING INTEREST IN THE PURCHASE OF CERTAIN PROPERTIES VALUED AT OVER \$25,000

WHEREAS, prior to the Town of Zionsville, Indiana ("Town") purchasing certain land or structures valued at over Twenty-Five Thousand Dollars (\$25,000.00), Ind. Code § 36-1-10.5 requires the Town Council of the Town ("Town Council") to indicate by resolution the Town's interest in purchasing same; and

WHEREAS, the Town has determined that some properties that it is interested in purchasing for the construction of a road realignment and intersection improvement project may exceed Twenty-Five Thousand Dollars (\$25,000.00) in value.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Zionsville, Indiana, that:

<u>Section 1</u>. The foregoing Recitals are incorporated herein by this reference.

Section 2. The Town is interested in purchasing the following described properties, or a portion thereof, that may be valued in excess of Twenty-Five Thousand Dollars (\$25,000.00) and which are associated with the construction of a road realignment and intersection improvement project:

1. Parcel No: 06-04-02-008-010.015-006

Street Address: 340 S. First St.

City: Zionsville Zip: 46077

Deeded Owner: Quest Logic Investments, LLC

2. Parcel No: 06-04-02-008-010.009-006

Street Address: 360 S. First St.

City: Zionsville Zip: 46077

Deeded Owner: JEA, LLC

3. Parcel No: 06-04-02-008-010.005-006 Street Address: 180 W. Sycamore St.

City: Zionsville Zip: 46077

Deeded Owner: KLC Realty, LLC

4. Parcel No: 06-04-02-000-047.000-006 Street Address: 125 W. Sycamore St.

City: Zionsville Zip: 46077

Deeded Owner: St. Pierre Realty Investments, LLC

5. Parcel No: 06-04-02-000-060.000-006

Street Address: 420 S. Main St.

City: Zionsville Zip: 46077

Deeded Owner: JK Zionsville 2022, LLC

6. Parcel No: 06-04-02-000-059.000-006 Street Address: 135 E. Sycamore St.

City: Zionsville Zip: 46077

Deeded Owner: ITV, LLC

[signature page follows]

Resolution 2025-16 SO RESOLVED this 372 the Town of Zionsville, Boone County and 32 opposed.	day of <u>Novemb</u> Inty, Indiana, having b	een passed by a vote of	Town Council of for favor
TOWN COUNCIL OF THE TOWN OF ZIONSVILLE, BOONE COUNTY, INDIANA			
	YEA	NAY	Y
Jason Plunkett, President Brad Burke,	Signature	Signature 7	Aluston
Vice President Tim McElderry, Member	Tem MEDO		18
Craig Melton, Member Evan Norris, Member	Come		
Sarah Sampson, Member Joe Stein,	Sarah Sanya	Son	
I hereby certify that the foregoing John Stehr on the 4/4h day of ATTEST:			sville Mayor
Amelia Anne Lacy, Municipal Relations (Coordinator		
John Stehr, Mayor	MAYOR'S APPROV	1-4-2025	
MAYOR'S VETO			
John Stehr, Mayor	Date		

This Resolution was prepared by Jon Oberlander, Chief Legal Counsel, on 10/9/2025 at 11:30 a.m. No subsequent revision to this Resolution has been reviewed by Mr. Oberlander for legal sufficiency or otherwise.



TO:

Zionsville Town Council

FROM:

Lance A. Lantz, DPW Director

DATE:

October 23, 2025

SUBJECT:

Resolution Expressing Interest in Purchasing Property

Proposed Resolution

Resolution No. 2025-_16___ indicates that the Town Council, as the fiscal body of the town, is interested in purchasing property in the form of additional right-of-way pursuant to I.C. 36-1-10.5-5(1) associated with infrastructure improvements in the south village business area; specifically, for a roundabout and road realignment project. State statute requires this action for any property that is expected to exceed \$25,000 in compensation to a property owner. Not all properties listed in the resolution will necessarily exceed that value, but it has been the practice to include all properties potentially affected by a public works project. This state statute mandates that two (2) appraisals shall be appointed, and the average of those appraisals shall constitute the maximum compensation of the town, although additional appraisals subsequently provided can be considered in the calculation of this average. As a supplemental funding body of the town, the RDC has or will adopt a similar resolution considering that body's potential use of TIF funds under their spending authority.

Background

Since January of 2024, A&F Engineering has been developing and actively designing infrastructure improvements in the south village business area. Design has progressed to a point of confidence that additional right-of-way will be necessary from these property owners. However, the precise determination of minimum and appropriate land areas will be finalized as design progresses and information on the needs of utilities is fully known.